



MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

June 2019

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues as a % of Budget Compared to Prior Year	N/A	NEUTRAL	A
Total Expenditures as a % Budget Compared to Prior Year	N/A	POSITIVE	B
Property Tax Collection Analysis	NEGATIVE	NEGATIVE	C
Sales Tax Collection Analysis	NEUTRAL	NEGATIVE	D
Expenditure Analysis	POSITIVE	POSITIVE	E
ENTERPRISE FUND			
Water Billing Analysis	NEUTRAL	NEGATIVE	F
Sewer Billing Analysis	NEUTRAL	NEGATIVE	G
Expense Analysis	POSITIVE	POSITIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis (most recent quarter)	N/A	N/A	I
Hotel Tax Revenue Analysis (quarterly comparison for year)	N/A	N/A	J
SEDC			
Sales Tax Collection Analysis	NEGATIVE	POSITIVE	J
Expenditure Analysis	POSITIVE	NEGATIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	L
Expenditure Analysis	POSITIVE	POSITIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N

PERFORMANCE INDICATORS:

POSITIVE	Positive = Positive variance as compared to seasonal trend.
NEGATIVE	Negative = Negative variance as compared to seasonal trend.
NEUTRAL	Neutral = Variance is less than 1%

**CITY OF SEABROOK
GENERAL FUND - RESULTS
June 30, 2019**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV) VARIANCE				FAV/(UNFAV) VARIANCE
REVENUES						
5,068,667	5,186,619	(117,952)	Ad Valorem Taxes	5,016,365	5,134,317	(117,952)
34,891	39,000	(4,109)	Penalties & Interest	24,512	28,621	(4,109)
1,776,636	1,789,038	(12,402)	Sales Tax	1,284,412	1,296,814	(12,402)
798,935	750,000	48,935	Franchise Tax	617,265	568,330	48,935
139,260	133,500	5,760	Other Tax	63,701	57,941	5,760
310,961	301,500	9,461	License & Permits	216,119	206,658	9,461
79,261	90,500	(11,239)	Charges for Services	45,591	56,830	(11,239)
50,476	85,000	(34,524)	DOT Fines	24,244	58,768	(34,524)
409,462	384,100	25,362	Other Municipal Court Fees	311,259	285,896	25,362
193,231	138,600	54,631	Interest Income	149,734	95,103	54,631
523,362	402,985	120,377	Intergovernmental	398,777	278,400	120,377
533,636	40,000	493,636	Other Revenue	531,825	38,190	493,636
9,918,776	9,340,842	577,934	Total Revenues	8,683,804	8,105,870	577,934
EXPENDITURES*						
7,724,597	8,057,895	333,298	Personnel Services	5,811,826	6,125,636	313,811
311,756	343,204	31,449	Materials & Supplies	167,537	200,346	32,809
2,624,375	2,831,315	206,940	Services	1,908,594	2,118,982	210,388
993,325	997,331	4,006	Capital Outlay	176,111	199,850	23,739
11,654,052	12,229,746	575,693	Total Expenditures	8,064,068	8,644,814	580,746
(1,735,276)	(2,888,904)	1,153,627	NET REVENUES	619,736	(538,944)	1,158,680
FUND BALANCE						
5,251,865	5,251,865	0	Beginning Balance Estimate	5,251,865	5,251,865	0
(1,735,276)	(2,888,904)	1,153,627	Net Revenues	619,736	(538,944)	1,158,680
(696,974)	(696,974)	0	Trn to Othr Fds	(696,974)	(696,974)	0
284,830	284,924	(94)	SEDC 2 Reimbursemnt	226,194	226,288	(94)
318,779	318,779	(0)	Sanitation Transfer	239,084	239,084	(0)
1,717,530	1,717,531	(1)	Enterprise Fund Transfer	1,288,148	1,288,148	(1)
1,264,643	1,264,643	0	Use Prior Year Surplus	1,264,643	1,264,643	0
6,405,397	5,251,864	1,153,533	Ending Balance	8,192,696	7,034,110	1,158,585
1,153,532	(1)		Net Income/(Expense)	2,940,831	1,782,245	
EXPENDITURES*						
FORECAST	BUDGET			Actual	Budget	
236,205	275,739	39,534	100 Legislative	180,020	206,869	26,849
1,192,124	1,250,351	58,227	102 Administrative	903,434	962,056	58,622
418,893	426,226	7,333	103 I.T.	287,931	285,774	(2,157)
166,906	167,124	218	106 Emergency	129,302	125,426	(3,877)
1,065,890	1,135,632	69,742	107 Non-Departmental	787,950	869,804	81,854
3,498,107	3,679,067	180,960	200 Public Safety	2,644,814	2,828,518	183,704
182,942	189,669	6,727	210 Animal Control	136,888	140,823	3,935
284,153	348,907	64,754	220 DOT	202,723	267,114	64,391
950,850	967,692	16,842	230 Fire	719,540	726,817	7,278
526,925	526,924	(1)	240 EMS	0	67,981	67,981
804,896	855,828	50,933	400 Parks & Recreation	551,973	612,593	60,621
1,367,512	1,368,992	1,480	500 Public Works	818,565	777,328	(41,237)
558,184	562,873	4,689	600 Community Development	421,963	428,388	6,425
400,346	474,727	74,381	700 Municipal	278,844	354,412	75,569
120	0	(120)	900 Hurricane	120	0	(120)
11,654,052	12,229,752	575,699	Total Expenditures	8,064,068	8,653,905	589,837
696,974	696,974	0	Total transfers (In)/out	696,974	696,974	0

GENERAL FUND



TOTAL REVENUE THROUGH JUNE 2019

CHART A

	Budget	YTD Revenue	% of Budget Collected	Prior YTD % of Total Collected
Ad Valorem Taxes	5,186,619	5,016,365	96.72%	98.93%
Penalties & Interest	39,000	24,512	62.85%	77.27%
Sales Tax	1,789,038	1,284,412	71.79%	72.99%
Franchise Tax	750,000	617,265	82.30%	80.34%
Other Tax	133,500	63,701	47.72%	45.34%
License & Permits	301,500	216,119	71.68%	77.91%
Charges for Services	65,500	45,591	69.60%	51.20%
DOT Fines	85,000	24,244	28.52%	77.72%
Other Municipal Court Fees	384,100	311,259	81.04%	68.81%
Interest Income	138,600	149,734	108.03%	70.43%
Intergovernmental	398,435	398,777	100.09%	62.25%
*** Other Revenue	40,000	35,825	89.56%	96.81%
Transfers from Enterprise Fund	2,036,310	1,527,232	75.00%	75.00%
Payment for Services-EDC	<u>284,924</u>	<u>226,194</u>	<u>79.39%</u>	<u>75.00%</u>
Total Revenues	11,632,526	9,941,229	85.46%	84.93%

***Other Revenue excludes \$496,000 land sell for comparison purposes.

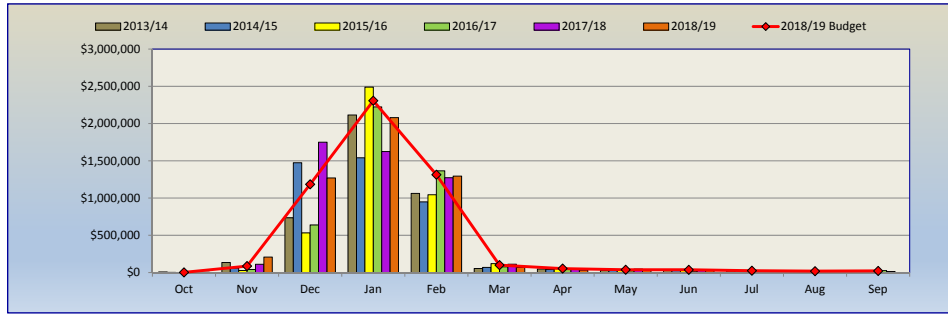
TOTAL EXPENDITURES THROUGH JUNE 2019

CHART B

	Budget	YTD Expenditures	% of Budget Expended	Prior YTD % of Total Expended
Personnel	8,057,895	5,811,826	72.13%	76.72%
Supplies	343,204	167,537	48.82%	65.77%
Services	2,831,315	1,908,594	67.41%	74.10%
Capital	<u>997,331</u>	<u>176,111</u>	<u>17.66%</u>	<u>45.74%</u>
Total Expenditures	12,229,745	8,064,068	65.94%	73.70%

CHART C

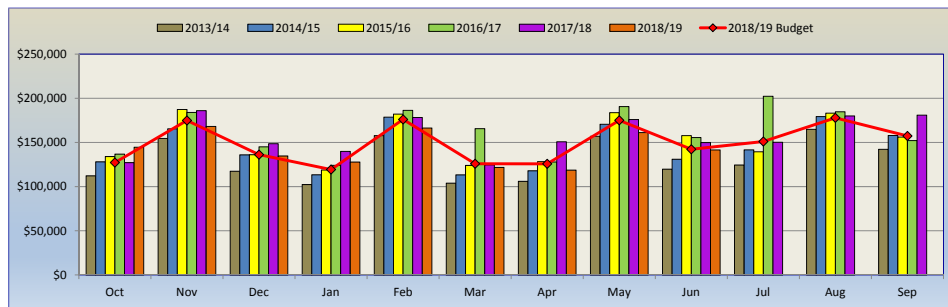
PROPERTY TAX ANALYSIS



Budget is divided into months based on the monthly percentages of the last 5 years' collections.
 2014/15 December collections were higher than the trend but were offset by lower collections in January

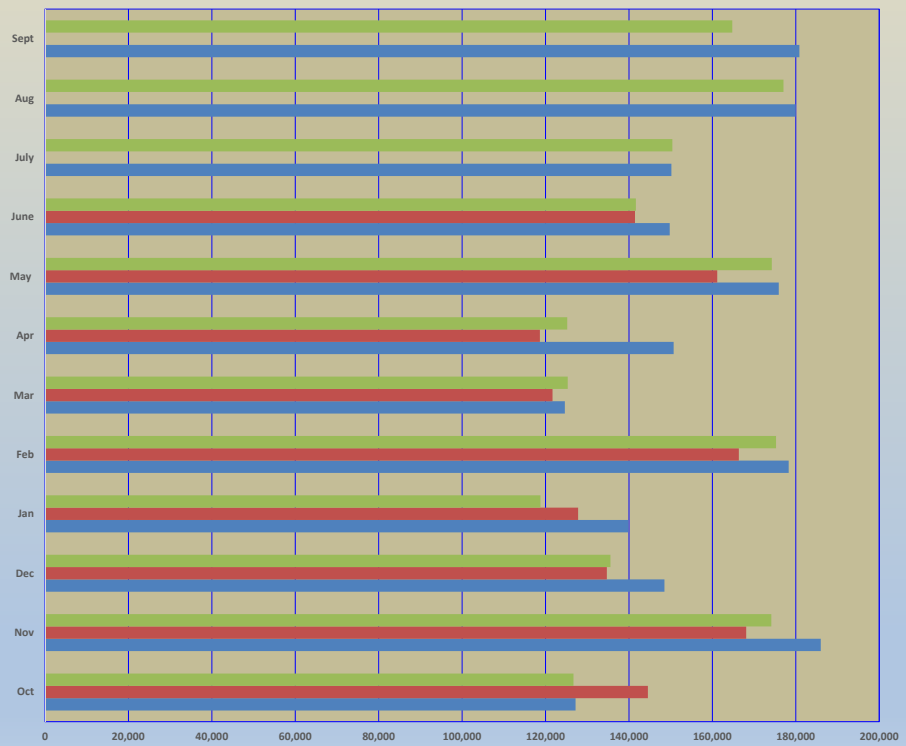
CHART D

SALES TAX ANALYSIS



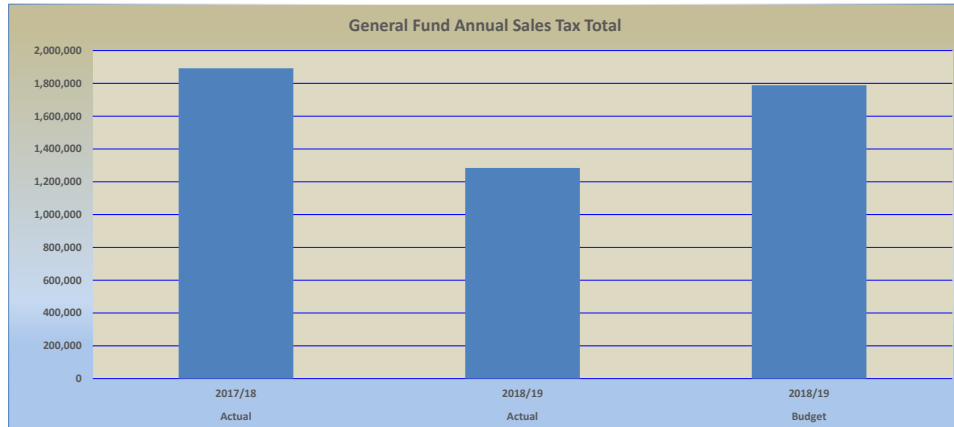
2017/18 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

General Fund Monthly Sales Tax Comparison



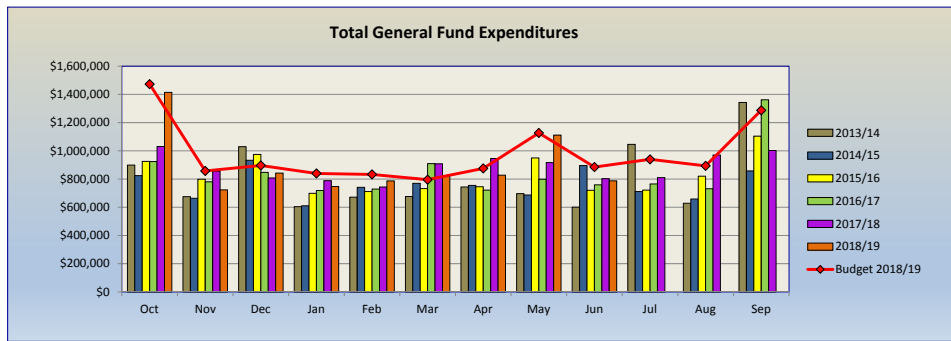
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	126,685	174,125	135,561	118,784	175,267	125,313	125,184	174,241	141,655	150,420	177,043	164,761
Actual 2018/19	144,547	168,112	134,695	127,797	166,347	121,677	118,644	161,153	141,441	0	0	0
Actual 2017/18	127,193	185,987	148,510	139,855	178,295	124,609	150,712	175,910	149,776	150,177	179,959	180,865

■ Budget 2018/19
 ■ Actual 2018/19
 ■ Actual 2017/18



	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	127,193	144,547	126,685	17,355	13.64%	17,862	14.10%
November	185,987	168,112	174,125	-17,875	-9.61%	-6,013	-3.45%
December	148,510	134,695	135,561	-13,815	-9.30%	-865	-0.64%
January	139,855	127,797	118,784	-12,058	-8.62%	9,013	7.59%
February	178,295	166,347	175,267	-11,947	-6.70%	-8,920	-5.09%
March	124,609	121,677	125,313	-2,932	-2.35%	-3,636	-2.90%
April	150,712	118,644	125,184	-32,068	-21.28%	-6,540	-5.22%
May	175,910	161,153	174,241	-14,756	-8.39%	-13,088	-7.51%
June	149,776	141,441	141,655	-8,335	-5.57%	-214	-0.15%
July	150,177	0	151,106	-150,177	-100.00%	-151,106	-100.00%
August	179,959	0	177,851	-179,959	-100.00%	-177,851	-100.00%
September	180,865	0	157,344	-180,865	-100.00%	-157,344	-100.00%
Totals	1,380,846	1,284,412	1,296,814	-96,433	-6.98%	-12,402	-0.96%

EXPENDITURE ANALYSIS



High expenditures in September 2010 are due to city hall A/C replacement.
 High expenditures in September 2014 are due to Seascape road construction

**CITY OF SEABROOK
ENTERPRISE FUND - RESULTS
June 30, 2019**

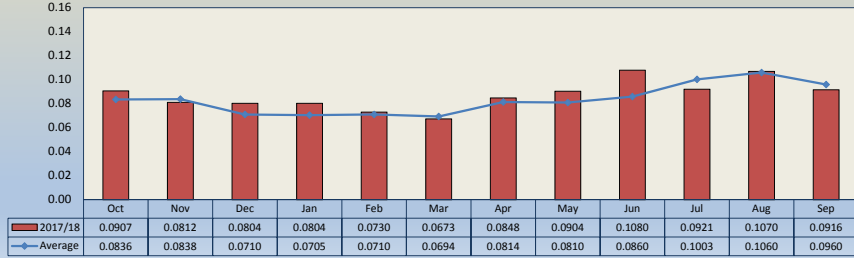
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
		VARIANCE				VARIANCE
REVENUES						
3,095,657	3,235,701	(140,044)	Water Sales	2,129,381	2,269,425	(140,044)
2,868,012	2,995,606	(127,594)	Sewer Service Charge	2,049,475	2,177,068	(127,594)
2,262,013	2,289,177	(27,164)	Sanitation Service Charge	1,676,623	1,703,787	(27,164)
8,598	20,000	(11,402)	Permits & Fees	3,826	15,228	(11,402)
53,033	41,044	11,989	Interest Income	40,104	28,115	11,989
186,449	187,313	(864)	Other Revenue	134,741	135,605	(864)
1,435,217	1,435,217	0	Prior Year Funds	1,435,217	1,435,217	0
9,908,980	10,204,058	(295,078)	Total Revenues	7,469,367	7,764,446	(295,078)
EXPENDITURES						
1,213,619	1,282,265	68,646	Personnel Services	907,816	976,462	68,646
50,733	54,000	3,267	Materials & Supplies	35,743	38,294	2,551
3,459,408	3,634,783	175,375	Services	2,373,229	2,549,368	176,139
1,276,767	1,655,873	379,107	Capital Outlay	276,011	623,047	347,036
0	0	0	Hurricane IKE	0	0	0
6,000,527	6,626,921	626,395	Total Expenditures	3,592,799	4,187,170	594,371
3,908,453	3,577,137	331,316	NET REVENUES	3,876,568	3,577,275	299,293
FUND BALANCE						
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
3,908,453	3,577,137	331,316	Net Revenues	3,876,568	3,577,275	299,293
(1,717,530)	(1,717,530)	(0)	General Fund Reimbursement	(1,288,148)	(1,288,147)	(0)
(318,779)	(318,779)	0	GF Reimb-Street Maintenance	(239,084)	(239,084)	0
(240,000)	(240,000)	0	Trn to Othr Fd (Budget Stab)	(140,000)	(140,000)	0
(1,184,971)	(1,184,972)	1	Transfer to Debt Service	(888,728)	(888,729)	1
(209,874)	(209,874)	0	Transfer to Fleet Replacement	(209,874)	(209,874)	0
197,074	197,074	(0)	Transfer From EDC	147,806	147,806	0
2,016,876	1,685,559	331,317	Ending Balance	2,841,043	2,541,749	299,293
434,373	103,056		Net Income/(expense)	1,258,540	959,246	
EXPENDITURES						
3,904,791	4,359,458	454,667	Water	2,202,512	2,652,901	450,388
310,334	324,063	13,729	Billing & Collections	226,381	240,111	13,729
2,746,819	2,869,664	122,845	Wastewater	1,964,008	2,059,110	95,102
2,425,441	2,460,595	35,154	Sanitation	1,766,376	1,801,530	35,154
0	0	0	Hurricane Ike	0	0	0
9,387,385	10,013,780	626,395	Ending balance	6,159,277	6,753,651	594,373
240,000	240,000		Transfer out	140,000	140,000	



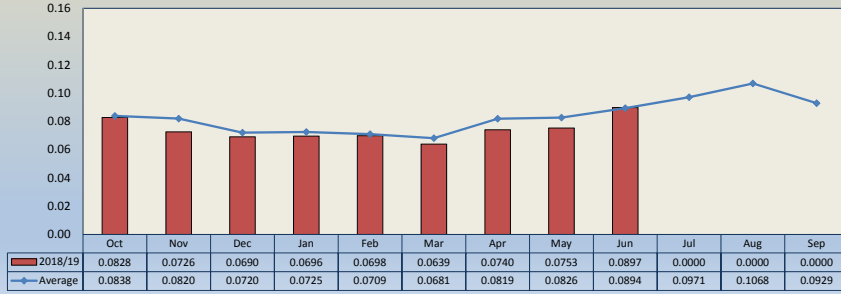
WATER BILLING ANALYSIS

CHART F

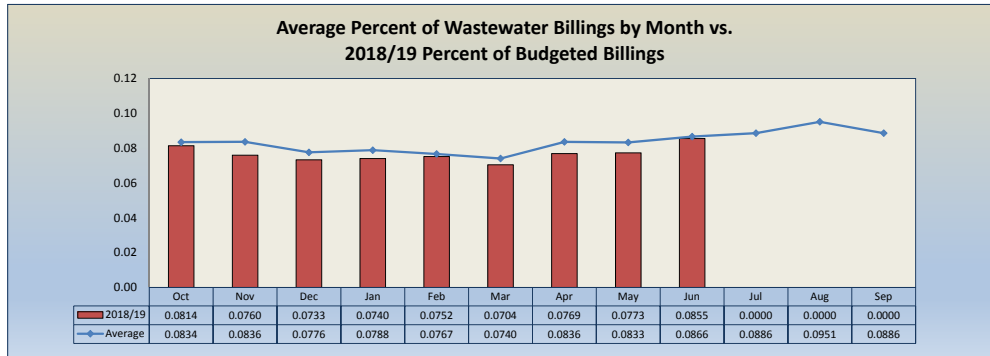
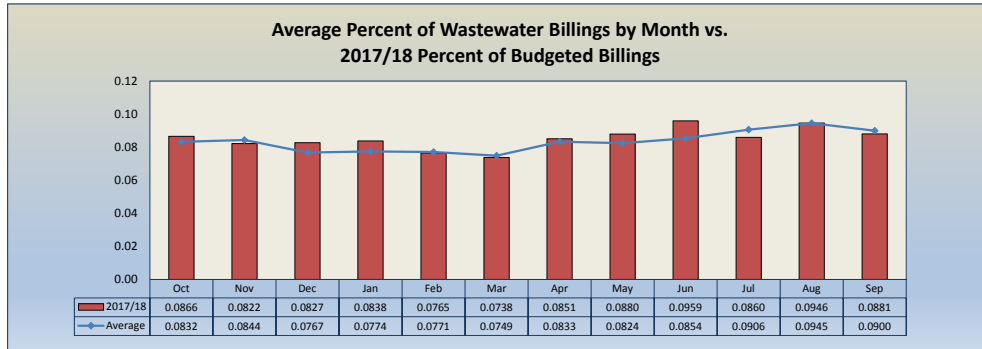
Average Percent of Water Billings by Month vs. 2017/18 Percent of Budgeted Billings



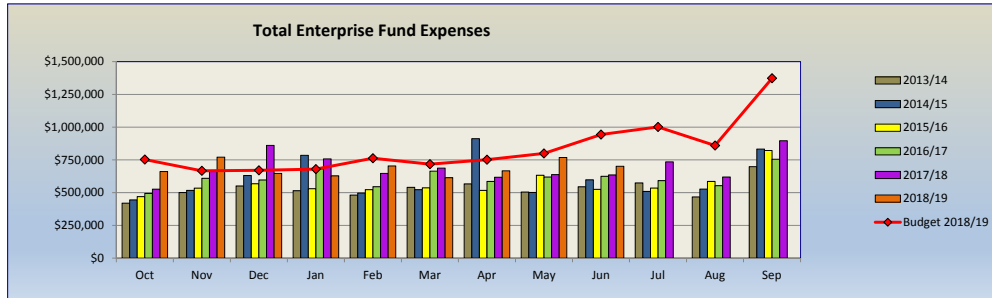
Average Percent of Water Billings by Month vs. 2018/19 Percent of Budgeted Billings



WASTEWATER BILLING ANALYSIS



EXPENDITURE ANALYSIS



Sept 2013 and Nov 2013 EXCLUDE property acquisition
 December 2014 & January 2015 expenses much higher than budgeted due to Lakeside lift station repairs
 **Sept 2018 excludes \$3.7 million SIB payment for State Highway 146 Project

CITY OF SEABROOK
HOTEL/MOTEL FUND - RESULTS
 June 30, 2019

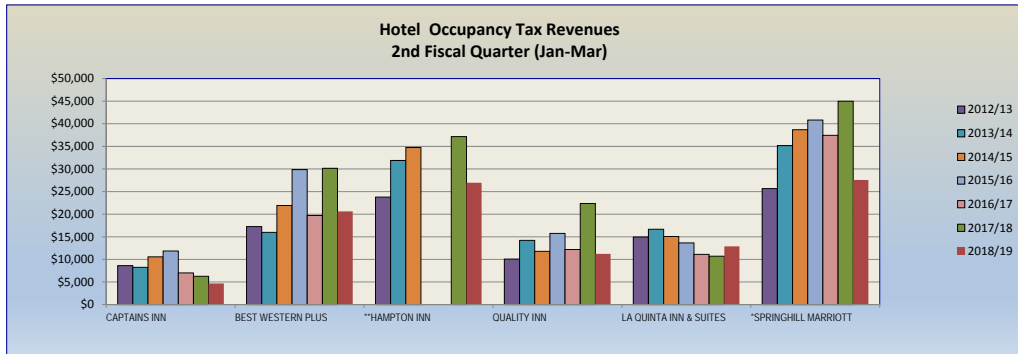
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
480,653	542,179	(61,526)	Hotel Occupancy Tax	337,315	398,841	(61,526)
20,782	7,492	13,290	Interest Income	18,399	5,109	13,290
98,493	174,000	(75,507)	Misc Income-(Saltwater Derby)	98,140	173,647	(75,507)
<u>599,928</u>	<u>723,671</u>	<u>(123,743)</u>	Total Revenues	<u>453,854</u>	<u>577,597</u>	<u>(123,743)</u>
EXPENDITURES						
118,013	115,659	(2,354)	Personnel Services	89,831	87,477	(2,354)
3,038	2,000	(1,038)	Materials & Supplies	2,081	1,043	(1,038)
568,840	673,928	105,088	Services	449,619	567,971	118,352
0	0	0	Capital Outlay	0	0	0
<u>689,891</u>	<u>791,587</u>	<u>101,696</u>	Total Expenditures	<u>541,531</u>	<u>656,491</u>	<u>114,959</u>
<u>(89,962)</u>	<u>(67,916)</u>	<u>(22,046)</u>	NET REVENUES	<u>(87,677)</u>	<u>(78,894)</u>	<u>(8,783)</u>
FUND BALANCE						
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
(89,962)	(67,916)	(22,046)	Net Revenues	(87,677)	(78,894)	(8,783)
<u>1,223,625</u>	<u>1,245,671</u>	<u>(22,046)</u>	Ending Unreserved Fund Bal	<u>1,225,910</u>	<u>1,234,693</u>	<u>(8,783)</u>

HOTEL TAX FUND



HOTEL TAX REVENUE ANALYSIS

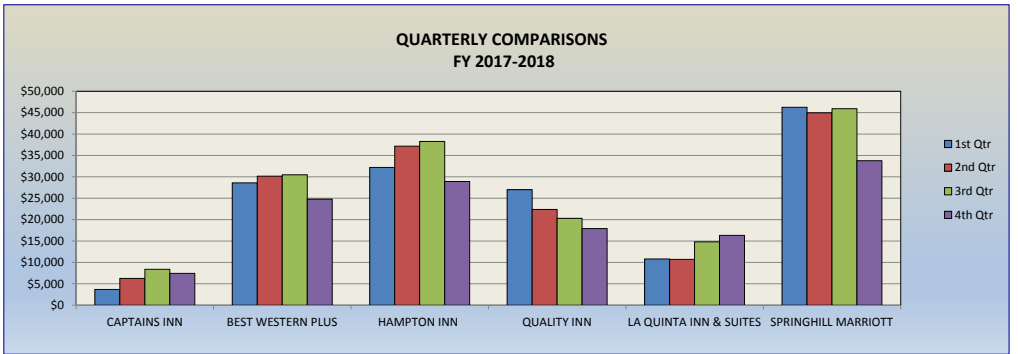
CHART I



*Springhill Marriott opened last quarter 2010
 ** Hampton Inn closed 3rd quarter 2015 due to fire

HOTEL TAX REVENUE

CHART J



** Hampton Inn closed 3rd quarter 2015 due to fire reopened in 4th quarter 2017

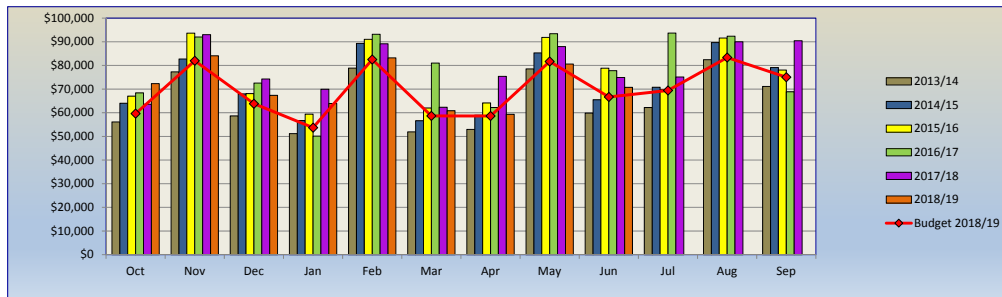
**CITY OF SEABROOK
SEDC - RESULTS
June 30, 2019**

ANNUAL				FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV)		SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV)
		VARIANCE					VARIANCE
REVENUES							
869,992	835,000	34,992		Sales Tax	642,206	607,215	34,992
0	0	0		Grant Proceeds	0	0	0
69,086	44,969	24,117		Interest Income	56,738	32,621	24,117
900	0	900		Other Revenue	900	0	900
0	0	0		Loan Repayment	0	0	0
<u>939,977</u>	<u>879,969</u>	<u>60,008</u>		Total Revenues	<u>699,844</u>	<u>639,836</u>	<u>60,008</u>
EXPENDITURES							
0	0	0		Personnel Services	0	0	0
435	150	(285)		Materials & Supplies	409	124	(285)
1,640,880	1,463,117	(177,762)		Services	837,066	649,396	(187,669)
0	0	0		Capital Outlay	0	0	0
<u>1,641,315</u>	<u>1,463,267</u>	<u>(178,047)</u>		Total Expenditures	<u>837,474</u>	<u>649,520</u>	<u>(187,954)</u>
<u>(701,337)</u>	<u>(583,298)</u>	<u>(118,039)</u>		NET REVENUES	<u>(137,630)</u>	<u>(9,684)</u>	<u>(127,946)</u>
FUND BALANCE							
3,209,979	3,209,979	0		Beginning Balance Estimate	3,209,979	3,209,979	0
(701,337)	(583,298)	(118,039)		Net Revenues	(137,630)	(9,684)	(127,946)
0	0	0		Transfer (to)/from Other Funds *	0	0	0
(234,420)	(234,420)	(0)		Transfer to General Fund	(175,815)	(175,815)	(0)
(197,074)	(197,073)	(1)		Transfer to Enterprise Fund	(147,805)	(147,805)	(1)
<u>2,077,148</u>	<u>2,195,188</u>	<u>(118,039)</u>		Ending Balance	<u>2,748,728</u>	<u>2,876,675</u>	<u>(127,946)</u>



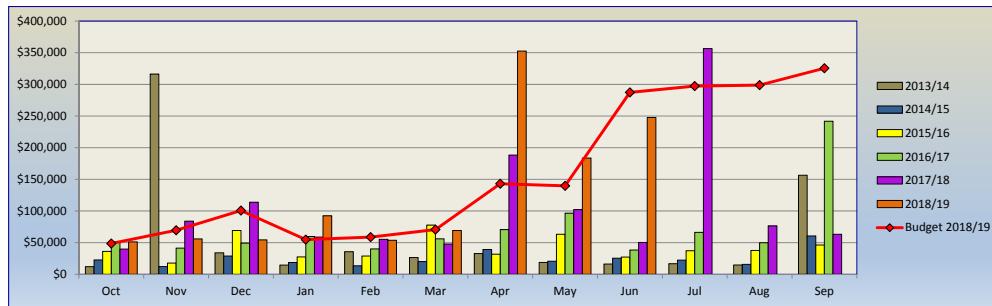
SALES TAX REVENUE ANALYSIS

CHART K



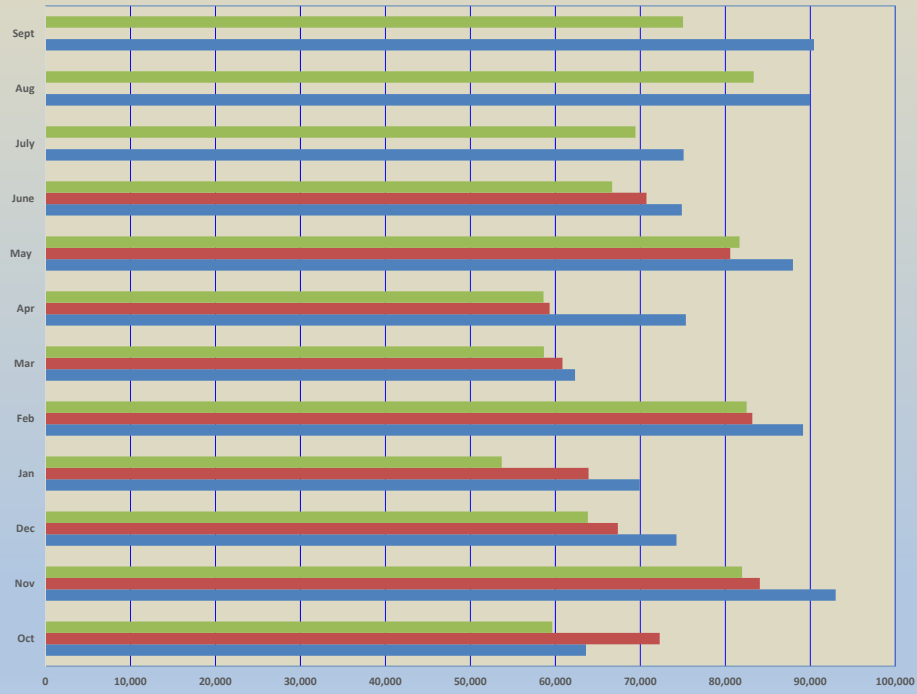
EXPENDITURE ANALYSIS

CHART L



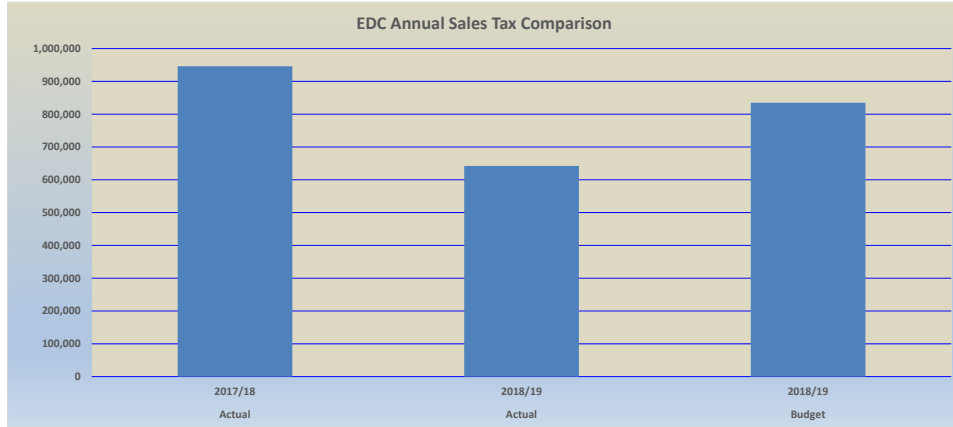
2015/16 September budget reflects appropriations for incentives and Business relocation off HWY 146
 High exp in Nov 2011 was due to Gateway sign. High exp Nov 2014 was for the waterfront project July expenditures prior to 2013/14 included debt service payments.

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	59,634	81,965	63,812	53,690	82,503	58,656	58,608	81,667	66,681	69,417	83,338	75,030
Actual 2018/19	72,274	84,056	67,348	63,898	83,174	60,838	59,322	80,577	70,720	0	0	0
Actual 2017/18	63,596	92,994	74,255	69,927	89,147	62,304	75,356	87,955	74,888	75,088	89,979	90,433

■ Budget 2018/19 ■ Actual 2018/19 ■ Actual 2017/18



	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	63,596	72,274	59,634	8,677	13.64%	12,639.74	21.20%
November	92,994	84,056	81,965	-8,938	-9.61%	2,090.94	2.55%
December	74,255	67,348	63,812	-6,908	-9.30%	3,535.85	5.54%
January	69,927	63,898	53,690	-6,029	-8.62%	10,208.01	19.01%
February	89,147	83,174	82,503	-5,974	-6.70%	670.97	0.81%
March	62,304	60,838	58,656	-1,466	-2.35%	2,181.98	3.72%
April	75,356	59,322	58,608	-16,034	-21.28%	714.58	1.22%
May	87,955	80,577	81,667	-7,378	-8.39%	(1,090.27)	-1.34%
June	74,888	70,720	66,681	-4,168	-5.57%	4,039.79	6.06%
July	75,088	0	69,417	-75,088	#DIV/0!	(69,416.72)	-100.00%
August	89,979	0	83,338	-89,979	#DIV/0!	(83,338.45)	-100.00%
September	90,433	0	75,030	-90,433	#DIV/0!	(75,030.26)	-100.00%
Totals	690,423	642,206	607,215	-48,217	-7.51%	34,991.59	5.76%

CITY OF SEABROOK
CRIME DISTRICT - RESULTS
June 30, 2019

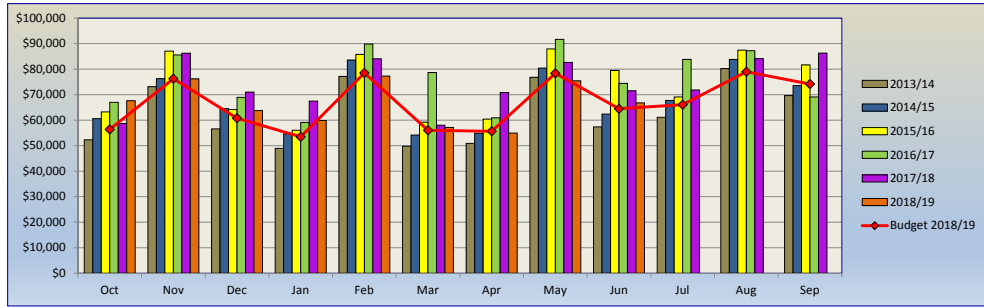
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>CRIME DISTRICT</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
818,304	799,216	19,088	Sales Tax	599,071	579,983	19,088
17,667	17,187	480	Interest Income & Misc	11,653	11,173	480
<u>835,971</u>	<u>816,403</u>	<u>19,568</u>	Total Revenues	<u>610,725</u>	<u>591,156</u>	<u>19,568</u>
EXPENDITURES						
579,167	580,194	1,027	Personnel Services	438,897	439,923	1,027
8,312	9,500	1,188	Materials & Supplies	5,676	6,864	1,188
105,698	105,000	(698)	Services	69,624	56,963	(12,661)
201,126	246,247	45,121	Capital Outlay	150,935	196,056	45,121
<u>894,304</u>	<u>940,941</u>	<u>46,637</u>	Total Expenditures	<u>665,132</u>	<u>699,806</u>	<u>34,674</u>
<u>(58,332)</u>	<u>(124,538)</u>	<u>66,206</u>	NET REVENUES	<u>(54,407)</u>	<u>(108,650)</u>	<u>54,243</u>
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
<u>(58,332)</u>	<u>(124,538)</u>	<u>66,206</u>	Net Revenues	<u>(54,407)</u>	<u>(108,650)</u>	<u>54,243</u>
<u>895,681</u>	<u>829,475</u>	<u>66,206</u>	Ending Balance	<u>899,606</u>	<u>845,363</u>	<u>54,243</u>

CRIME DISTRICT



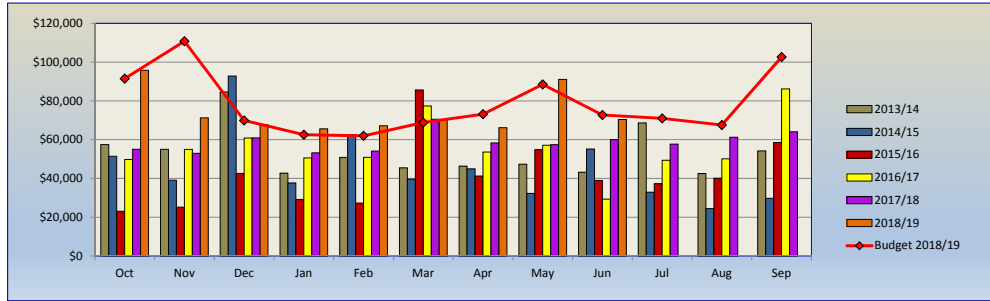
SALES TAX REVENUE ANALYSIS

CHART M



EXPENDITURE ANALYSIS

CHART N



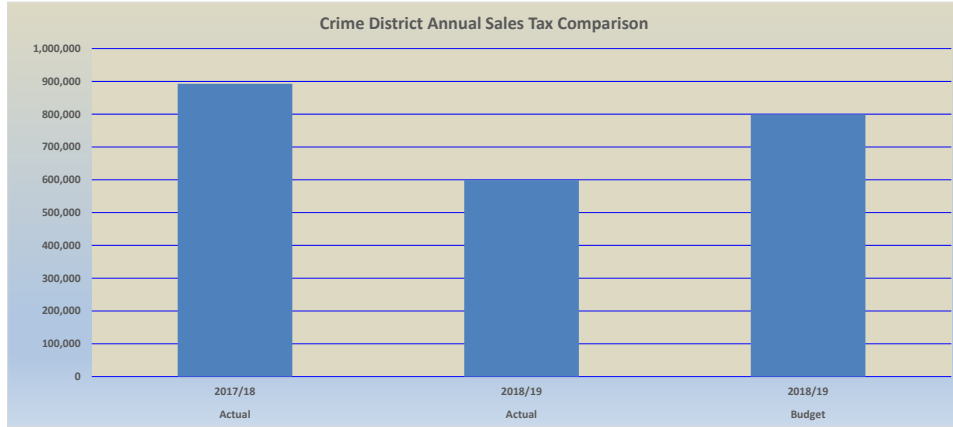
Large December expenditures included vehicles. March 2016 includes reallocation of personnel expense.
Initial PSVERF expenditure of 679,344 is excluded from October 2016/17.

Crime District Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	56,395	76,266	60,763	53,479	78,530	56,036	55,660	78,362	64,492	66,069	78,983	74,180
Actual 2018/19	67,626	76,218	63,777	59,892	77,258	57,143	54,952	75,406	66,798	0	0	0
Actual 2017/18	58,705	86,232	70,992	67,480	84,038	58,048	70,796	82,646	71,525	71,799	84,114	86,294

■ Budget 2018/19 ■ Actual 2018/19 ■ Actual 2017/18



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	58,705	67,626	56,395	8,921	15.20%	11,230.87	19.91%
November	86,232	76,218	76,266	-10,014	-11.61%	(47.82)	-0.06%
December	70,992	63,777	60,763	-7,215	-10.16%	3,014.09	4.96%
January	67,480	59,892	53,479	-7,588	-11.24%	6,413.23	11.99%
February	84,038	77,258	78,530	-6,780	-8.07%	(1,271.89)	-1.62%
March	58,048	57,143	56,036	-904	-1.56%	1,107.36	1.98%
April	70,796	54,952	55,660	-15,844	-22.38%	(707.95)	-1.27%
May	82,646	75,406	78,362	-7,240	-8.76%	(2,955.92)	-3.77%
June	71,525	66,798	64,492	-4,726	-6.61%	2,306.48	3.58%
July	71,799	0	66,069	-71,799	#DIV/0!	(66,069.44)	-100.00%
August	84,114	0	78,983	-84,114	#DIV/0!	(78,983.22)	-100.00%
September	86,294	0	74,180	-86,294	#DIV/0!	(74,180.31)	-100.00%
Totals	650,462	599,071	579,983	-51,391	-7.90%	19,088.46	3.29%

INVESTMENTS



MONTHLY INVESTMENT REPORT

CHART O

TEXPOOL REPORT

MONTH OF MAY 2019
2.4005%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted June)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,426,245.72	(826,693.70)	18,802.36	7,618,354.38	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	Committed funds
ENTERPRISE FUND - UNRESTRICT	2,810,721.45	(94,401.08)	5,788.11	2,722,108.48	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,280,449.21	0.00	6,420.38	3,286,869.59	Water & sewer lines extensions & expansions
PARK FEES	49,138.10	0.00	96.17	49,234.27	Reserved for acquisition & development of park land
SEIZURE	47,471.48	0.00	92.91	47,564.39	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,211.80	0.00	33.69	17,245.49	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,637.77	0.00	30.61	15,668.38	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,028,558.31	0.00	2,013.06	1,030,571.37	Restricted for promotion of tourism
DEBT SERVICE FUND	3,404,739.75	11,721.89	6,664.41	3,423,126.05	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	826,340.90	(10,000.00)	1,616.62	817,957.52	General Fund CIP
CAPITAL PROJECT BONDS	4,537,610.97	0.00	8,880.85	4,546,491.82	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	750,742.89	0.00	1,469.32	752,212.21	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	49,632.08	0.00	97.14	49,729.22	Fiber Optics
PD & GF BONDS (GEN FUND Reserve)	29.29	0.00	0.06	29.35	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.05	0.00	0.09	46.14	Fire Engine
CAROTHERS	97,067.10	(1,000.00)	189.91	96,257.01	Carother Facility & Park
ANIMAL	778.63	0.00	1.52	780.15	Animal Shelter Needs - Donation
CRIME DISTRICT	622,012.47	(16,770.58)	1,184.56	606,426.45	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,758,216.03	15,294.47	5,740.33	2,779,250.83	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENC'	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	29,257.57	0.00	57.26	29,314.83	Public Safety STEP Program
PUBLIC SAFETY	207,504.70	0.00	406.12	207,910.82	Public Safety Needs
MUNI COURT - SECURITY FUND	25,218.84	0.00	49.36	25,268.20	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,642.72	0.00	38.44	19,681.16	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	4,948.60	0.00	9.69	4,958.29	Fund court on technology
PUBLIC SAFETY VERF	738,983.00	16,770.58	1,479.13	757,232.71	Public Safety Vehicle Equipment Replacement
PEG Fund	148,802.10	0.00	291.23	149,093.33	Public Education and Government Access
GE VERF	367,611.31	(44,921.58)	726.09	323,415.82	General and Enterprise Funds Vehicle Replacement
STABILIZATION FUND	835,264.59	0.00	1,634.75	836,899.34	Highway 146 Project
WATER RATE STABILIZATION	356,945.27	0.00	698.60	357,643.87	Water contract and Capital Infrastructure associated with water supply
TOTAL TEXPOOL FUND	33,536,828.70	(950,000.00)	64,512.77	\$32,651,341.47	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: July 2019

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in June 2019:

TexPool

Elle County Road/Rail Transportation District
Magnolia East MUD
Southeast Texas County MUD 1
Springhollow MUD
Montgomery County ISD 3
Riverside Water Resources District
Caddo Parish Water Conservation District

TexPool Prime

The Woodlands Metro Center MUD
Elle County Road/Rail Transportation District
Montgomery County ISD 3
Riverside Water Resources District
North Central Texas College

Upcoming Events

Jul 07, 2019 - Jul 09, 2019, San Antonio
TASSCUBO Summer Conference

Sep 04, 2019 - Sep 06, 2019,
Fairmont Hotel Austin, Austin

TAC Legislative Conference

Sep 09, 2019 - Sep 12, 2019, Tyler

70th Annual CTAT (County Treasurers
Assoc of TX) Conference

Sep 20, 2019 - Sep 22, 2019, Kay Bailey
Hatchison Convention Center, Dallas

TASA/TASB Annual Conference

TexPool Advisory Board Members

David Garcia Jerry Dale
Patrick Knudlock David Landreth
Belinda Weaver Sharon Matthews
Deborah Landersmilk Vivian Wood

Overseen by the State of Texas Comptroller
of Public Accounts Glenn Hegar.

Operated under the supervision of the
Texas Treasury Safeguarding Trust Company

Economic and Market Commentary:

Gut check time

July 1, 2019

Will the Federal Reserve's next policy move be to cut the federal funds target range? We think yes, agreeing with most. Will it do so three times in the remainder of 2019 for a total of 75 basis points? We say no, putting us out of step. But even if it does, it is important to remember that it would be a moderation, not a plunge to zero or anything extreme. Rates could be steady at a lower level for some time or even rise. We don't feel the end of this business cycle is nigh, and have been investing as such.

At the heart of the issue is that we think the markets, policymakers and many economists have gone too far in forecasting so many rate decreases. Projections are for some version of cuts: 50 basis points in July with 25 either in September or December or maybe 25 at each of these meetings. (The last time the Fed moved half a percentage point was in the rush to zero during the financial crisis of 2008.)

We don't expect more than two quarter-point cuts this year. While the London interbank offered rate (Libor) and the U.S. Treasury yield curves have inverted, the U.S. economy isn't acting like it is about to sink into a recession. Although many regional indexes have shown slowing activity and the housing market remains sputter, employment is still strong and retail sales, consumer and small-business sentiment are solid. Overall, you would have

(continued page 6)

Performance as of June 30, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$21,252,086,437.56	\$6,361,152,700.00
Weighted Average Maturity**	35	30
Weighted Average Life**	107	75
Net Asset Value	1.00012	1.00021
Total Number of Participants	2571	398
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$41,559,012.56	\$13,793,628.65
Management Fee Collected	\$739,843.75	\$268,856.30
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$21,291,460,561.96	\$6,052,666,100.61
Average Monthly Rate*	2.38%	2.52%
Average Weighted Average Maturity**	36	42
Average Weighted Average Life**	105	69

*This average monthly rate for TexPool Prime for each date may reflect a portion of some portion or all of each of the management fees.

**See page 4 for definitions.

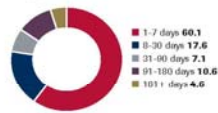
†Past performance is no guarantee of future results.

TexPool Participant Services
1001 Texas Avenue, Suite 1400 - Houston, TX 77002
Phone: 1-866-TEXPOOL (833-7665) - Fax: 1-866-833-3291 - TexPool.com

Managed and
Served by **Federated.**
G235884-24 (7/19)



Portfolio by Maturity (%)
As of June 30, 2019



Portfolio by Type of Investment (%)
As of June 30, 2019



Portfolio Asset Summary as of June 30, 2019

	Book Value	Market Value
Uninvested Balance	-\$1,640,195.00	-\$1,640,195.00
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	26,672,016.75	26,672,016.75
Interest and Management Fees Payable	-\$1,509,090.14	-\$1,509,090.14
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Issues	-\$75,367.17	-\$75,367.17
Repurchase Agreements	0,544,915,000.00	0,544,915,000.00
Mutual Fund Investments	255,074,000.00	255,074,000.00
Government Securities	8,906,905,510.52	8,908,298,151.37
U.S. Treasury Inflation Protected Securities	1,194,882,624.52	1,184,505,416.75
US Treasury Bills	737,742,943.07	738,317,523.08
US Treasury Notes	598,470,985.01	540,502,224.17
Total	\$21,252,088,437.56	\$21,254,609,790.71

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Consulting and the assets are held in a separate, insured account at State Street Bank on the name of ThePool. The only source of payment to the Participants is the assets of ThePool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact ThePool Participant Service.

Participant Summary

	Number of Participants	Balance
School District	565	\$7,223,028,310.75
Higher Education	50	\$894,095,406.38
Healthcare	84	\$642,517,601.55
Utility District	823	\$3,087,079,600.70
City	471	\$4,897,938,818.13
County	196	\$2,914,179,816.41
Other	353	\$1,992,304,715.87

****Definition of Weighted Average Maturity and Weighted Average Life**

HGM is the mean average of the periods of time remaining until the securities held in ThePool (i) are scheduled to be repaid, (ii) would be repaid upon a demand by ThePool, or (iii) are scheduled to have their interest rate re-adjusted to reflect current market rates. Securities with adjustable rate payable upon demand are treated as maturing on the earlier of the two dates set forth in (ii) and (iii) if their scheduled maturity is 187 days or less, and the later of the two dates set forth in (ii) and (iii) if their scheduled maturity is more than 187 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

HGL is calculated in the same manner as HGM, but is based solely on the periods of time remaining until the securities held in ThePool (i) are scheduled to be repaid or (ii) would be repaid upon a demand by ThePool, without reference to when interest rate of securities within ThePool are scheduled to be re-adjusted.

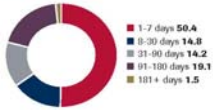


Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	2.4334%	0.00006669	\$21,351,858,377.08	1.00008	38	103
6/2	2.4334%	0.00006669	\$21,351,858,377.08	1.00008	38	103
6/3	2.4221%	0.00006630	\$21,380,254,614.26	1.00011	35	101
6/4	2.3879%	0.000065405	\$21,360,670,465.92	1.00012	36	101
6/5	2.3782%	0.000065156	\$21,327,554,908.33	1.00010	35	100
6/6	2.3793%	0.000065187	\$21,308,001,905.04	1.00011	35	100
6/7	2.3793%	0.000065185	\$21,340,841,082.37	1.00013	35	100
6/8	2.3793%	0.000065185	\$21,340,841,082.37	1.00013	35	100
6/9	2.3793%	0.000065185	\$21,340,841,082.37	1.00013	35	100
6/10	2.3778%	0.000065146	\$21,261,183,092.91	1.00013	35	99
6/11	2.3738%	0.000065036	\$21,210,568,586.40	1.00012	36	102
6/12	2.3702%	0.000064936	\$21,277,363,773.58	1.00011	36	101
6/13	2.3621%	0.000064714	\$21,260,158,783.34	1.00013	36	102
6/14	2.3511%	0.000064414	\$21,296,730,042.63	1.00012	37	108
6/15	2.3511%	0.000064414	\$21,296,730,042.63	1.00012	37	108
6/16	2.3511%	0.000064414	\$21,296,730,042.63	1.00012	37	108
6/17	2.3712%	0.000064865	\$21,310,879,312.84	1.00012	36	102
6/18	2.3666%	0.000064838	\$21,331,834,606.05	1.00011	36	106
6/19	2.3555%	0.000064533	\$21,282,782,860.14	1.00010	36	108
6/20	2.3489%	0.000064353	\$21,212,738,154.46	1.00013	37	109
6/21	2.3557%	0.000064538	\$21,176,490,444.32	1.00014	37	109
6/22	2.3557%	0.000064538	\$21,176,490,444.32	1.00014	37	109
6/23	2.3557%	0.000064538	\$21,176,490,444.32	1.00014	37	109
6/24	2.3686%	0.000064893	\$21,121,135,234.69	1.00014	35	102
6/25	2.3821%	0.000065262	\$21,412,354,033.04	1.00012	35	105
6/26	2.3830%	0.000065263	\$21,364,661,718.31	1.00011	34	106
6/27	2.3827%	0.000065254	\$21,399,266,035.45	1.00011	34	105
6/28	2.4274%	0.000065504	\$21,252,088,437.56	1.00012	35	102
6/29	2.4274%	0.000065504	\$21,252,088,437.56	1.00012	35	102
6/30	2.4274%	0.000065504	\$21,252,088,437.56	1.00012	35	102
Average:	2.3812%	0.000065239	\$21,291,480,561.98	1.00012	36	105



TexPool PRIME

Portfolio by Maturity (%)
As of June 30, 2019



Portfolio by Type of Investment (%)
As of June 30, 2019



Portfolio Asset Summary as of June 30, 2019

	Book Value	Market Value
Uninvested Balance	-5792.41	-5792.41
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,645,537.44	4,645,537.44
Interest and Management Fees Payable	-13,793,633.20	-13,793,633.20
Payable for Investments Purchased	-43,000,000.00	-43,000,000.00
Accrued Expenses & Losses	-25,680.39	-25,680.39
Repurchase Agreements	1,333,793,000.00	1,333,793,000.00
Commercial Paper	2,541,906,916.01	2,542,918,475.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	572,127,113.28	572,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	2,065,500,239.87	2,065,874,240.00
Total	\$6,381,152,700.60	\$6,382,464,150.19

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Consulting and the assets are safe kept in a separate insured account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or state guarantee. Should you require a copy of the portfolio, please contact The Pool Participant Service.

Participant Summary

	Number of Participants	Balance
School District	124	\$2,692,568,467.27
Higher Education	10	\$613,448,273.11
Healthcare	16	\$206,783,144.44
Utility District	46	\$324,462,483.35
City	77	\$1,089,325,300.07
County	40	\$568,927,343.32
Other	76	\$855,298,116.10



TexPool PRIME

Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
6/1	2.5620%	0.000070193	\$6,945,429,589.36	1.00008	43	68
6/2	2.5620%	0.000070193	\$6,945,429,589.36	1.00008	43	68
6/3	2.5619%	0.000071012	\$6,700,378,258.35	1.00008	46	70
6/4	2.5296%	0.000069278	\$6,713,700,227.57	1.00009	46	69
6/5	2.5220%	0.000069097	\$6,726,945,383.56	1.00010	45	68
6/6	2.5240%	0.000069151	\$6,741,297,074.06	1.00010	44	68
6/7	2.5290%	0.000069296	\$6,685,163,570.12	1.00007	46	69
6/8	2.5290%	0.000069296	\$6,685,163,570.12	1.00007	46	69
6/9	2.5269%	0.000069296	\$6,685,163,570.12	1.00007	46	69
6/10	2.5149%	0.000068992	\$6,663,636,055.80	1.00014	44	66
6/11	2.5178%	0.000068980	\$6,654,902,459.07	1.00015	44	66
6/12	2.5167%	0.000068952	\$6,669,211,680.29	1.00016	44	66
6/13	2.5135%	0.000068962	\$6,595,752,389.89	1.00018	43	65
6/14	2.4975%	0.000068425	\$6,695,680,252.82	1.00012	43	65
6/15	2.4975%	0.000068425	\$6,695,680,252.82	1.00012	43	65
6/16	2.4975%	0.000068425	\$6,695,680,252.82	1.00012	43	65
6/17	2.5676%	0.000069790	\$6,786,405,944.76	1.00016	40	63
6/18	2.5117%	0.000068814	\$6,793,892,269.15	1.00021	40	68
6/19	2.5047%	0.000068822	\$6,713,052,283.40	1.00021	40	68
6/20	2.5023%	0.000068556	\$6,675,959,627.29	1.00023	40	68
6/21	2.5081%	0.000068715	\$6,651,928,857.83	1.00017	40	72
6/22	2.5081%	0.000068715	\$6,651,928,857.83	1.00017	40	72
6/23	2.5081%	0.000068715	\$6,651,928,857.83	1.00017	40	72
6/24	2.5196%	0.000069003	\$6,594,594,334.06	1.00024	38	70
6/25	2.5212%	0.000069075	\$6,662,634,594.39	1.00024	38	71
6/26	2.5281%	0.000069299	\$6,568,476,317.17	1.00025	37	71
6/27	2.5207%	0.000069059	\$6,446,615,415.69	1.00026	38	74
6/28	2.5390%	0.000069561	\$6,381,152,700.60	1.00021	39	75
6/29	2.5390%	0.000069561	\$6,381,152,700.60	1.00021	39	75
6/30	2.5390%	0.000069561	\$6,381,152,700.60	1.00021	39	75
Average:	2.5226%	0.000069112	\$6,652,666,106.61	1.00016	42	69



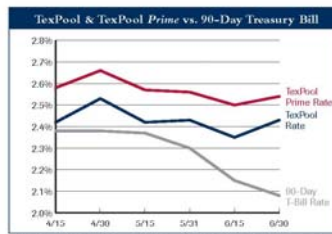
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to call the economy moderating, but a month or two does not a trend make. So we need to watch a little further to see which way the data is leaning. In any case, even a percentage point drop would reflect a moderately growing economy, not a recessionary one.

The general tone among cash managers mirrors this view. Flows into the liquidity space have been steady the entire year, likely because the market volatility of the fourth quarter of 2018 jump-started renewed interest.

We have been purchasing 3- and 4-month securities to try to keep yields as high as possible. But our conviction trades are in the 12-month area, in which we have been buying variable-rate instruments that reset every one or three months. If these stay steady or go back up again, we hope to benefit.

The Treasury curve ended June with 1-month at 2.06%, 3-month at 2.14%, and 6-month at 2.11%. London interbank offered rates (Libor) ended June with 1-month at 2.40%, 3-month at 2.32%, and 6-month at 2.21%. The weighted average maturity (WAM) at month-end was 35 days for TexPool and 39 days for TexPool Prime.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average mix of the weekly auctions of 90-Day Treasury Bills.

Past performance is not guarantee of future results.