



MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

April 2019

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues as a % of Budget Compared to Prior Year	N/A	POSITIVE	A
Total Expenditures as a % Budget Compared to Prior Year	N/A	POSITIVE	B
Property Tax Collection Analysis	NEGATIVE	NEGATIVE	C
Sales Tax Collection Analysis	NEGATIVE	NEUTRAL	D
Expenditure Analysis	POSITIVE	POSITIVE	E
ENTERPRISE FUND			
Water Billing Analysis	NEGATIVE	NEGATIVE	F
Sewer Billing Analysis	NEGATIVE	NEGATIVE	G
Expense Analysis	POSITIVE	POSITIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis (most recent quarter)	N/A	N/A	I
Hotel Tax Revenue Analysis (quarterly comparison for year)	N/A	N/A	J
SEDC			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	J
Expenditure Analysis	NEGATIVE	NEGATIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	NEGATIVE	POSITIVE	L
Expenditure Analysis	POSITIVE	POSITIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N
PERFORMANCE INDICATORS:			
POSITIVE	Positive = Positive variance as compared to seasonal trend.		
NEGATIVE	Negative = Negative variance as compared to seasonal trend.		
NEUTRAL	Neutral = Variance is less than 1%		

**CITY OF SEABROOK
GENERAL FUND - RESULTS
April 30, 2019**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV) VARIANCE				FAV/(UNFAV) VARIANCE
REVENUES						
5,101,572	5,186,619	(85,047)	Ad Valorem Taxes	4,957,666	5,062,713	(105,047)
34,307	39,000	(4,693)	Penalties & Interest	15,728	20,422	(4,693)
1,789,938	1,789,038	900	Sales Tax	981,819	980,919	900
787,725	750,000	37,725	Franchise Tax	459,158	421,433	37,725
139,260	133,500	5,760	Other Tax	63,701	57,941	5,760
297,099	301,500	(4,401)	License & Permits	143,134	147,535	(4,401)
81,689	90,500	(8,811)	Charges for Services	23,726	32,537	(8,811)
65,269	85,000	(19,731)	DOT Fines	22,031	41,762	(19,731)
414,895	384,100	30,795	Other Municipal Court Fees	248,864	218,068	30,795
184,685	138,600	46,085	Interest Income	109,922	63,837	46,085
521,725	402,985	118,740	Intergovernmental	334,278	215,537	118,740
539,021	40,000	499,021	Other Revenue	528,329	29,308	499,021
9,957,185	9,340,842	616,343	Total Revenues	7,888,355	7,292,012	596,343
EXPENDITURES*						
7,794,069	8,040,468	246,399	Personnel Services	4,350,029	4,591,625	241,596
266,029	306,840	40,811	Materials & Supplies	110,708	150,957	40,249
2,647,126	2,822,065	174,939	Services	1,551,325	1,694,470	143,145
497,854	516,021	18,167	Capital Outlay	152,356	136,112	(16,243)
11,205,079	11,685,394	480,315	Total Expenditures	6,164,418	6,573,164	408,747
(1,247,894)	(2,344,552)	1,096,659	NET REVENUES	1,723,938	718,848	1,005,090
FUND BALANCE						
6,516,508	6,516,508	0	Beginning Balance Estimate	6,516,508	6,516,508	0
(1,247,894)	(2,344,552)	1,096,659	Net Revenues	1,723,938	718,848	1,005,090
(696,974)	(696,974)	0	Trn to Othr Fds	(696,974)	(696,974)	0
284,851	284,924	(73)	SEDC 2 Reimbursemnt	187,124	187,197	(73)
318,779	318,779	(0)	Sanitation Transfer	185,954	185,954	(0)
1,717,530	1,717,531	(1)	Enterprise Fund Transfer	1,001,893	1,001,893	(1)
653,839	653,839	0	Reserved for Comp Study	653,839	653,839	0
7,546,640	6,450,055	1,096,585	Ending Balance	9,572,282	8,567,265	1,005,017
1,030,132	(66,453)		Net Income/(Expense)	3,055,774	2,050,757	
EXPENDITURES*						
242,427	264,771	22,344	100 Legislative	134,155	151,028	16,873
1,190,843	1,250,351	59,508	102 Administrative	682,997	742,850	59,853
405,246	426,226	20,980	103 I.T.	206,608	218,097	11,489
168,775	167,124	(1,651)	106 Emergency	102,200	97,119	(5,081)
1,069,542	1,135,632	66,090	107 Non-Departmental	680,759	720,303	39,544
3,547,643	3,679,067	131,424	200 Public Safety	1,998,993	2,130,216	131,223
183,977	189,669	5,692	210 Animal Control	106,003	106,985	981
284,613	348,907	64,294	220 DOT	142,343	206,637	64,294
948,723	961,233	12,510	230 Fire	563,043	565,440	2,397
819,228	855,828	36,600	400 Parks & Recreation	404,713	453,603	48,890
1,365,973	1,368,992	3,019	500 Public Works	614,823	592,914	(21,909)
560,049	562,873	2,824	600 Community Development	317,301	319,617	2,317
417,919	474,727	56,808	700 Municipal	210,359	268,355	57,996
120	0	(120)	900 Hurricane lke	120	0	(120)
11,205,079	11,685,400	480,321	Total Expenditures	6,164,418	6,573,164	408,747
696,974	696,974	0	Total transfers (In)out	696,974	696,974	0

GENERAL FUND



CHART A

TOTAL REVENUE THROUGH APRIL 2019

	Budget	YTD Revenue	% of Budget Collected	Prior YTD % of Total Collected
Ad Valorem Taxes	5,186,619	4,957,666	95.59%	97.46%
Penalties & Interest	39,000	15,728	40.33%	56.05%
Sales Tax	1,789,038	981,819	54.88%	55.77%
Franchise Tax	750,000	459,158	61.22%	54.72%
Other Tax	133,500	63,701	47.72%	45.34%
License & Permits	301,500	143,134	47.47%	45.82%
Charges for Services	65,500	23,726	36.22%	13.31%
DOT Fines	85,000	22,031	25.92%	62.21%
Other Municipal Court Fees	384,100	248,864	64.79%	53.81%
Interest Income	138,600	109,922	79.31%	47.88%
Intergovernmental	398,435	334,278	83.90%	44.48%
*** Other Revenue	40,000	32,329	80.82%	5.83%
Transfers from Enterprise Fund	2,036,310	1,187,847	58.33%	58.33%
Payment for Services-EDC	<u>284,924</u>	<u>187,124</u>	<u>65.68%</u>	<u>58.33%</u>
Total Revenues	11,632,526	8,767,326	75.37%	70.43%

***Other Revenue excludes \$496,000 land sell for comparison purposes.

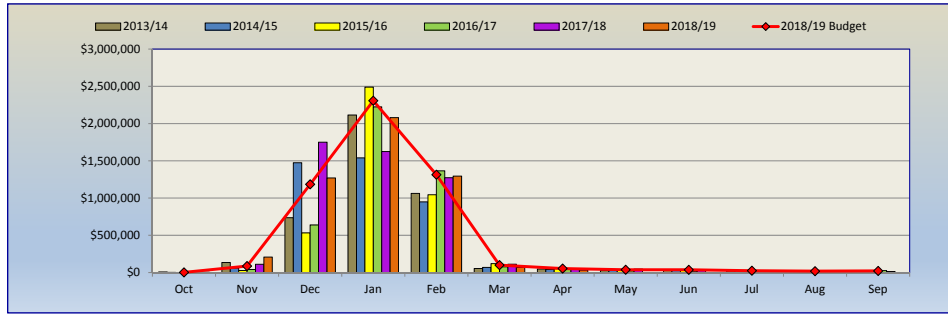
CHART B

TOTAL EXPENDITURES THROUGH APRIL 2019

	Budget	YTD Expenditures	% of Budget Expended	Prior YTD % of Total Expended
Personnel	8,040,468	4,350,029	54.10%	59.85%
Supplies	306,840	110,708	36.08%	47.97%
Services	2,822,065	1,551,325	54.97%	54.97%
Capital	<u>516,021</u>	<u>152,356</u>	<u>29.53%</u>	<u>46.79%</u>
Total Expenditures	11,685,394	6,164,418	52.75%	57.45%

CHART C

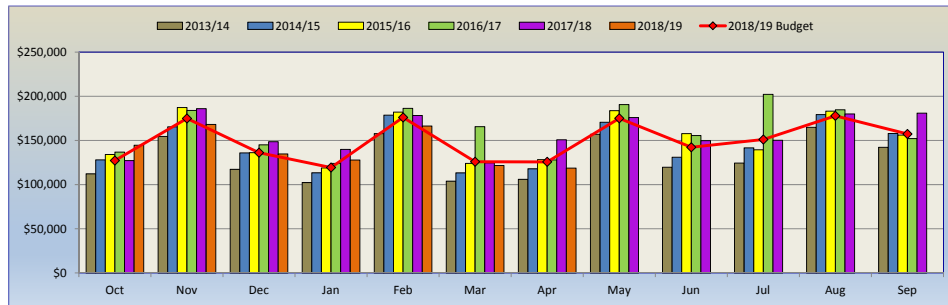
PROPERTY TAX ANALYSIS



Budget is divided into months based on the monthly percentages of the last 5 years' collections.
 2014/15 December collections were higher than the trend but were offset by lower collections in January

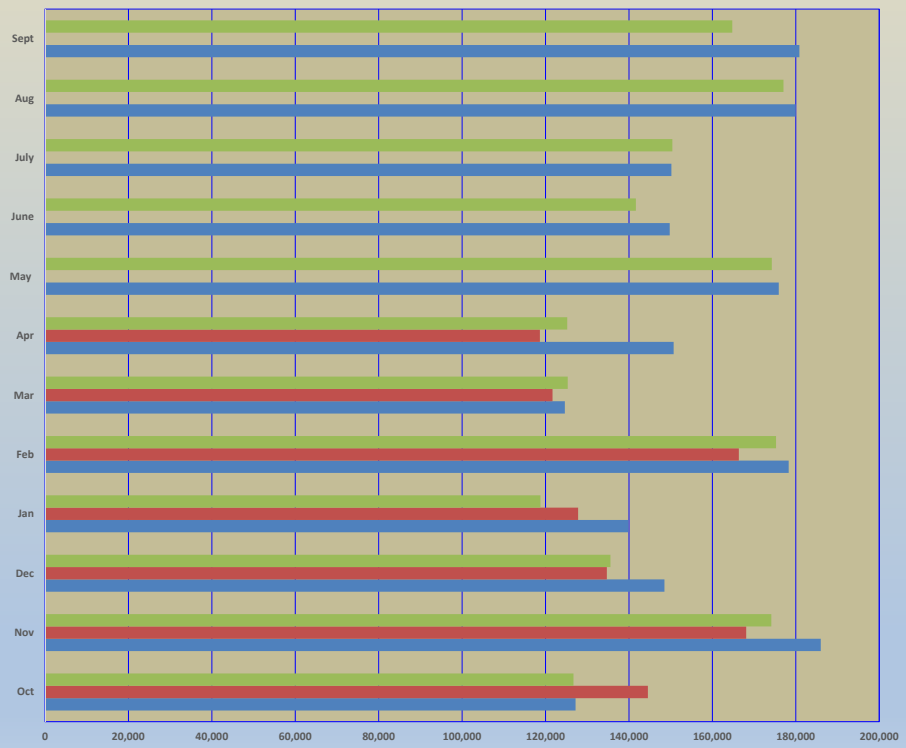
CHART D

SALES TAX ANALYSIS



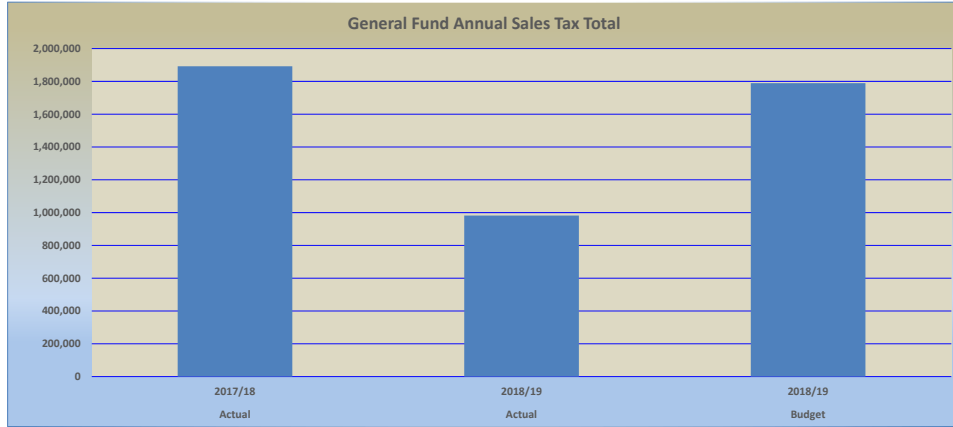
2017/18 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

General Fund Monthly Sales Tax Comparison



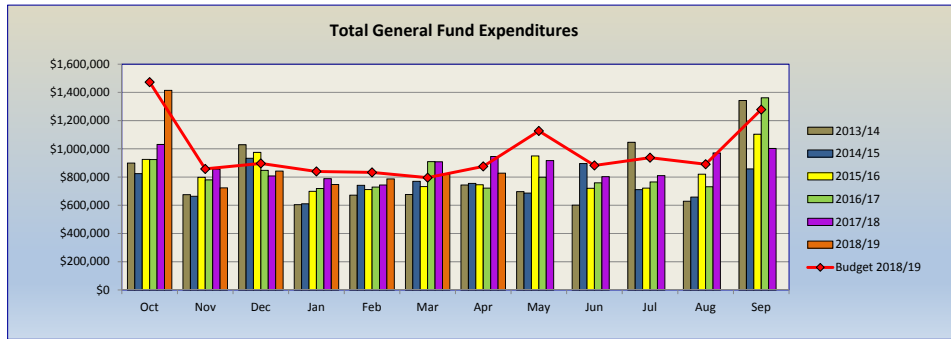
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	126,685	174,125	135,561	118,784	175,267	125,313	125,184	174,241	141,655	150,420	177,043	164,761
Actual 2018/19	144,547	168,112	134,695	127,797	166,347	121,677	118,644	0	0	0	0	0
Actual 2017/18	127,193	185,987	148,510	139,855	178,295	124,609	150,712	175,910	149,776	150,177	179,959	180,865

■ Budget 2018/19 ■ Actual 2018/19 ■ Actual 2017/18



	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	127,193	144,547	126,685	17,355	13.64%	17,862	14.10%
November	185,987	168,112	174,125	-17,875	-9.61%	-6,013	-3.45%
December	148,510	134,695	135,561	-13,815	-9.30%	-865	-0.64%
January	139,855	127,797	118,784	-12,058	-8.62%	9,013	7.59%
February	178,295	166,347	175,267	-11,947	-6.70%	-8,920	-5.09%
March	124,609	121,677	125,313	-2,932	-2.35%	-3,636	-2.90%
April	<u>150,712</u>	<u>118,644</u>	<u>125,184</u>	<u>-32,068</u>	<u>-21.28%</u>	<u>-6,540</u>	<u>-5.22%</u>
May	175,910	0	175,036	-175,910	-100.00%	-175,036	-100.00%
June	149,776	0	142,302	-149,776	-100.00%	-142,302	-100.00%
July	150,177	0	151,106	-150,177	-100.00%	-151,106	-100.00%
August	179,959	0	177,851	-179,959	-100.00%	-177,851	-100.00%
September	180,865	0	157,344	-180,865	-100.00%	-157,344	-100.00%
Totals	1,055,160	981,819	980,919	-73,342	-6.95%	900	0.09%

EXPENDITURE ANALYSIS



High expenditures in September 2010 are due to city hall A/C replacement.
High expenditures in September 2014 are due to Seascapes road construction

**CITY OF SEABROOK
ENTERPRISE FUND - RESULTS
April 30, 2019**

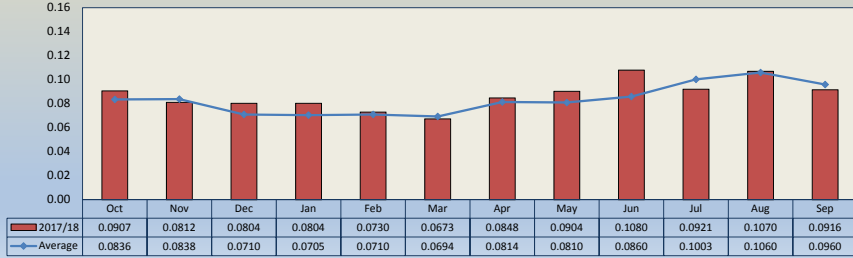
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
		VARIANCE				VARIANCE
REVENUES						
3,112,519	3,235,701	(123,182)	Water Sales	1,591,913	1,715,095	(123,182)
2,887,556	2,995,606	(108,050)	Sewer Service Charge	1,562,328	1,670,379	(108,050)
2,260,935	2,289,177	(28,242)	Sanitation Service Charge	1,289,913	1,318,154	(28,242)
9,526	20,000	(10,474)	Permits & Fees	2,106	12,580	(10,474)
50,836	41,044	9,792	Interest Income	28,943	19,151	9,792
186,045	187,313	(1,268)	Other Revenue	103,036	104,304	(1,268)
899,937	899,937	0	Prior Year Funds	899,937	899,937	0
<u>9,407,354</u>	<u>9,668,778</u>	<u>(261,424)</u>	Total Revenues	<u>5,478,177</u>	<u>5,739,601</u>	<u>(261,424)</u>
EXPENDITURES						
1,240,264	1,282,265	42,001	Personnel Services	694,649	736,650	42,001
49,225	54,000	4,775	Materials & Supplies	26,308	30,167	3,860
3,484,039	3,634,783	150,744	Services	1,758,930	1,923,846	164,916
979,744	1,120,593	140,849	Capital Outlay	182,611	290,746	108,135
0	0	0	Hurricane IKE	0	0	0
<u>5,753,273</u>	<u>6,091,641</u>	<u>338,369</u>	Total Expenditures	<u>2,662,498</u>	<u>2,981,409</u>	<u>318,912</u>
<u>3,654,081</u>	<u>3,577,137</u>	<u>76,944</u>	NET REVENUES	<u>2,815,679</u>	<u>2,758,192</u>	<u>57,487</u>
FUND BALANCE						
1,724,288	1,724,288	0	Beginning Balance Estimate	1,724,288	1,724,288	0
3,654,081	3,577,137	76,944	Net Revenues	2,815,679	2,758,192	57,487
(1,717,530)	(1,717,530)	(0)	General Fund Reimbursement	(1,001,893)	(1,001,892)	(0)
(318,779)	(318,779)	0	GF Reimb-Street Maintenance	(185,954)	(185,954)	0
(240,000)	(240,000)	0	Trn to Othr Fd (Budget Stab)	(140,000)	(140,000)	0
(1,184,971)	(1,184,972)	1	Transfer to Debt Service	(691,233)	(691,234)	1
(209,874)	(209,874)	0	Transfer to Fleet Replacement	(209,874)	(209,874)	0
197,074	197,074	(0)	Transfer From EDC	114,960	114,960	0
<u>1,904,289</u>	<u>1,827,344</u>	<u>76,945</u>	Ending Balance	<u>2,425,973</u>	<u>2,368,485</u>	<u>57,487</u>
180,001	103,056		Net Income/(expense)	701,685	644,197	
EXPENDITURES						
3,653,431	3,824,178	170,747	Water	1,670,605	1,863,963	193,358
302,551	324,063	21,512	Billing & Collections	166,406	187,918	21,512
2,752,119	2,869,664	117,545	Wastewater	1,488,781	1,564,260	75,479
2,432,029	2,460,595	28,566	Sanitation	1,363,966	1,392,532	28,566
0	0	0	Hurricane Ike	0	0	0
<u>9,140,131</u>	<u>9,478,500</u>	<u>338,369</u>	Ending balance	<u>4,689,759</u>	<u>5,008,673</u>	<u>318,915</u>
240,000	240,000		Transfer out	140,000	140,000	



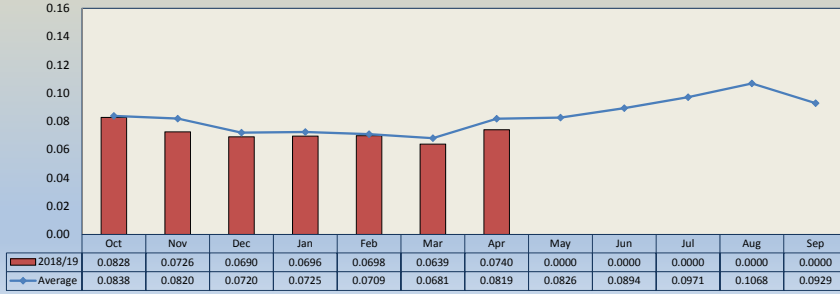
WATER BILLING ANALYSIS

CHART F

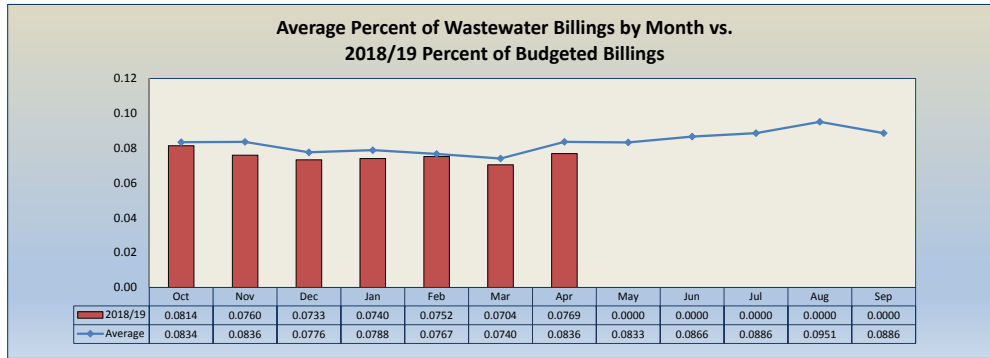
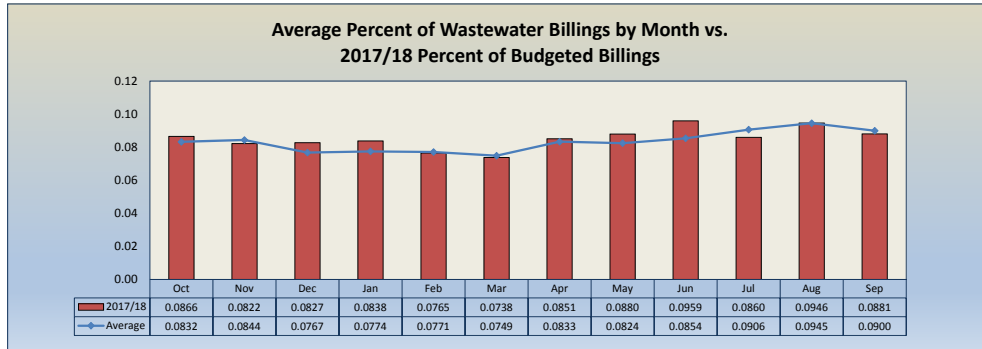
Average Percent of Water Billings by Month vs. 2017/18 Percent of Budgeted Billings



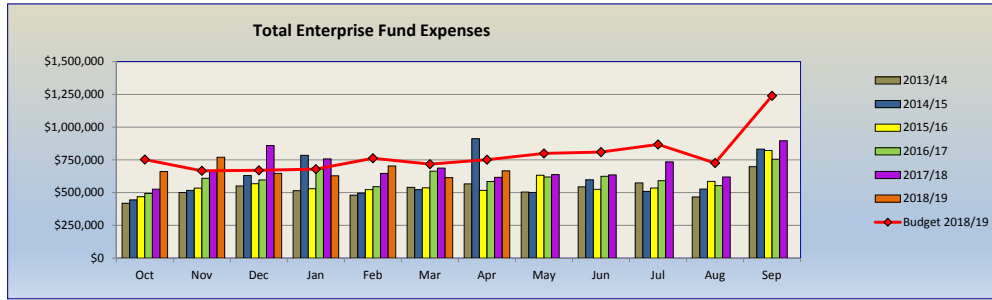
Average Percent of Water Billings by Month vs. 2018/19 Percent of Budgeted Billings



WASTEWATER BILLING ANALYSIS



EXPENDITURE ANALYSIS



Sept 2013 and Nov 2013 EXCLUDE property acquisition
 December 2014 & January 2015 expenses much higher than budgeted due to Lakeside lift station repairs
 **Sept 2018 excludes \$3.7 million SIB payment for State Highway 146 Project

CITY OF SEABROOK
HOTEL/MOTEL FUND - RESULTS
 April 30, 2019

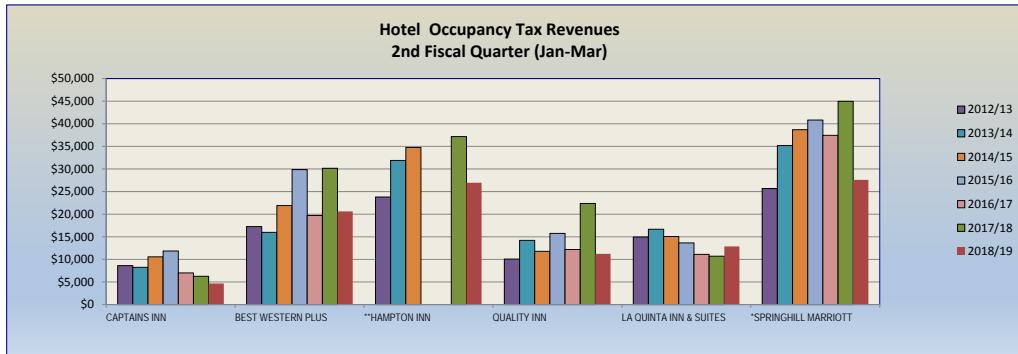
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
496,687	542,179	(45,492)	Hotel Occupancy Tax	305,588	351,080	(45,492)
18,149	7,492	10,657	Interest Income	14,293	3,636	10,657
95,893	174,000	(78,107)	Misc Income-(Saltwater Derby)	95,540	173,647	(78,107)
<u>610,729</u>	<u>723,671</u>	<u>(112,942)</u>	Total Revenues	<u>415,421</u>	<u>528,363</u>	<u>(112,942)</u>
EXPENDITURES						
118,195	115,659	(2,536)	Personnel Services	67,890	65,353	(2,537)
3,177	2,000	(1,177)	Materials & Supplies	2,081	904	(1,177)
591,752	673,928	82,176	Services	418,204	528,559	110,355
0	0	0	Capital Outlay	0	0	0
<u>713,125</u>	<u>791,587</u>	<u>78,462</u>	Total Expenditures	<u>488,174</u>	<u>594,815</u>	<u>106,641</u>
<u>(102,397)</u>	<u>(67,916)</u>	<u>(34,480)</u>	NET REVENUES	<u>(72,753)</u>	<u>(66,452)</u>	<u>(6,302)</u>
FUND BALANCE						
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
<u>(102,397)</u>	<u>(67,916)</u>	<u>(34,480)</u>	Net Revenues	<u>(72,753)</u>	<u>(66,452)</u>	<u>(6,302)</u>
<u>1,211,190</u>	<u>1,245,671</u>	<u>(34,480)</u>	Ending Unreserved Fund Bal	<u>1,240,834</u>	<u>1,247,135</u>	<u>(6,302)</u>

HOTEL TAX FUND



HOTEL TAX REVENUE ANALYSIS

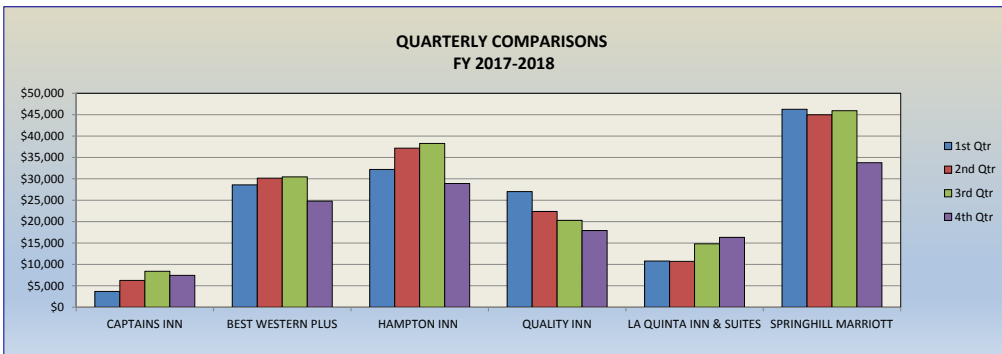
CHART I



*Springhill Marriott opened last quarter 2010
 ** Hampton Inn closed 3rd quarter 2015 due to fire

HOTEL TAX REVENUE

CHART J



** Hampton Inn closed 3rd quarter 2015 due to fire reopened in 4th quarter 2017

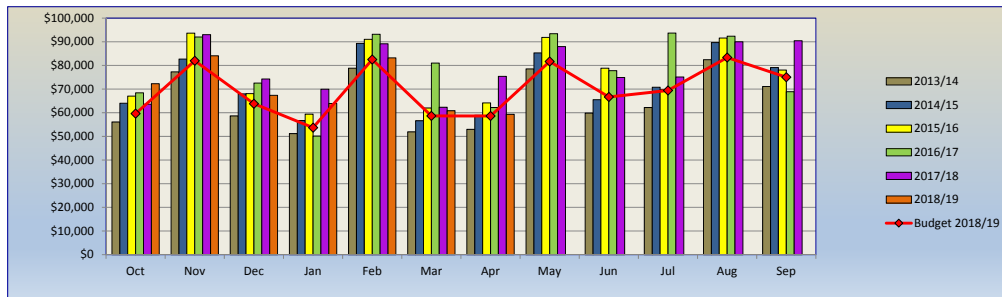
**CITY OF SEABROOK
SEDC - RESULTS
April 30, 2019**

ANNUAL				FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV)		SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV)
		VARIANCE					VARIANCE
REVENUES							
867,042	835,000	32,042		Sales Tax	490,909	458,867	32,042
0	0	0		Grant Proceeds	0	0	0
66,548	44,969	21,579		Interest Income	44,951	23,372	21,579
600	0	600		Other Revenue	600	0	600
0	0	0		Loan Repayment	0	0	0
<u>934,190</u>	<u>879,969</u>	<u>54,221</u>		Total Revenues	<u>536,460</u>	<u>482,239</u>	<u>54,221</u>
EXPENDITURES							
0	0	0		Personnel Services	0	0	0
341	150	(191)		Materials & Supplies	292	101	(191)
1,417,085	1,463,117	46,032		Services	477,646	294,259	(183,387)
0	0	0		Capital Outlay	0	0	0
<u>1,417,427</u>	<u>1,463,267</u>	<u>45,840</u>		Total Expenditures	<u>477,938</u>	<u>294,360</u>	<u>(183,579)</u>
<u>(483,237)</u>	<u>(583,298)</u>	<u>100,061</u>		NET REVENUES	<u>58,522</u>	<u>187,879</u>	<u>(129,358)</u>
FUND BALANCE							
3,209,979	3,209,979	0		Beginning Balance Estimate	3,209,979	3,209,979	0
(483,237)	(583,298)	100,061		Net Revenues	58,522	187,879	(129,358)
0	0	0		Transfer (to)/from Other Funds *	0	0	0
(234,420)	(234,420)	(0)		Transfer to General Fund	(136,745)	(136,745)	(0)
(197,074)	(197,073)	(1)		Transfer to Enterprise Fund	(114,960)	(114,959)	(1)
<u>2,295,249</u>	<u>2,195,188</u>	<u>100,061</u>		Ending Balance	<u>3,016,796</u>	<u>3,146,154</u>	<u>(129,358)</u>



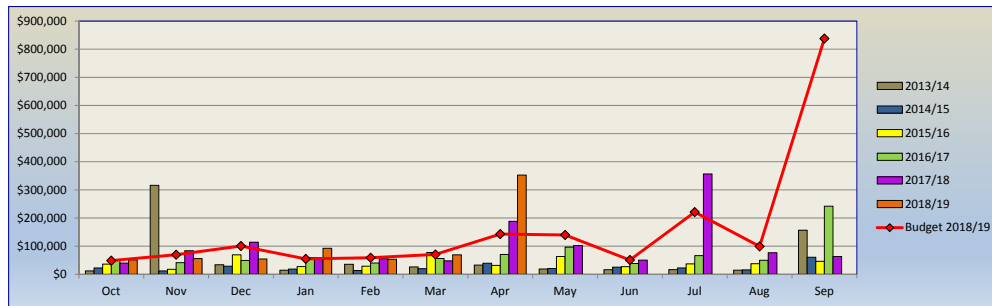
SALES TAX REVENUE ANALYSIS

CHART K



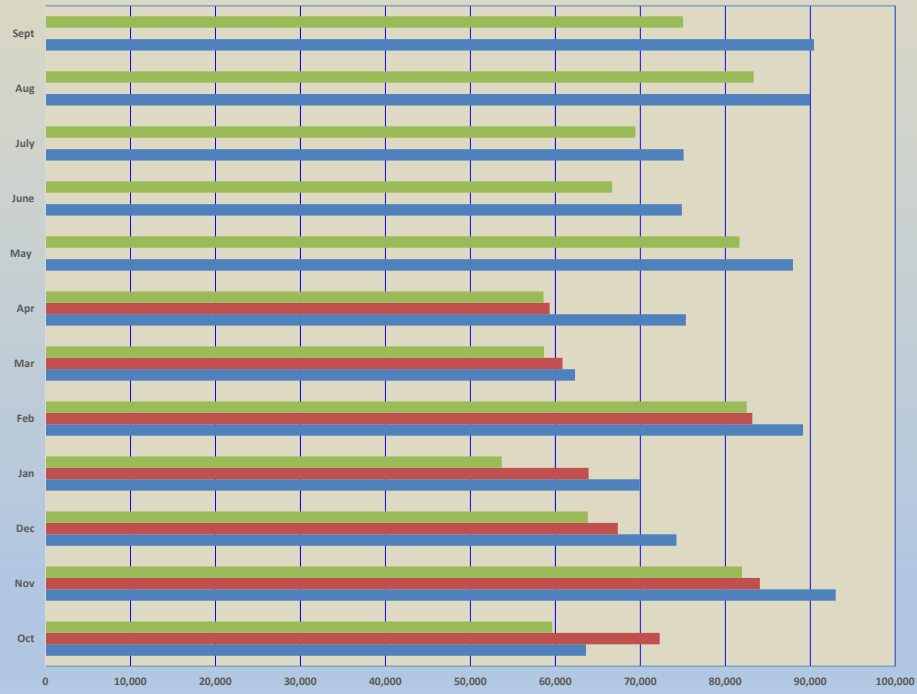
EXPENDITURE ANALYSIS

CHART L



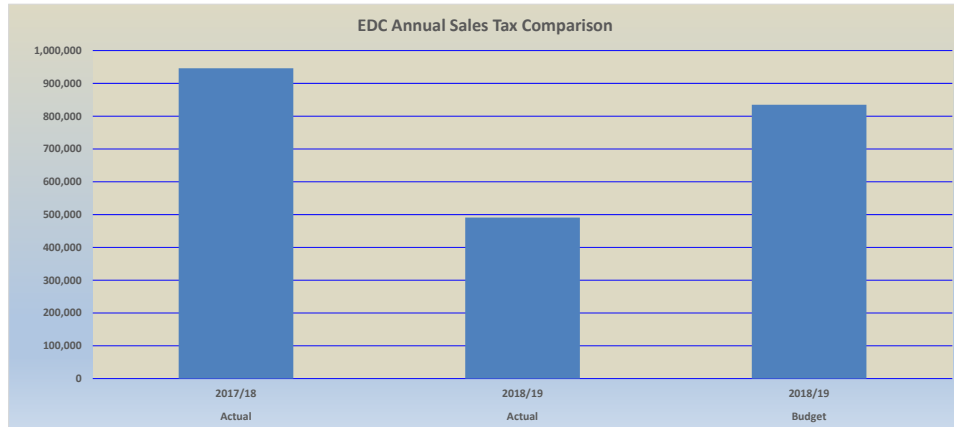
2015/16 September budget reflects appropriations for incentives and Business relocation off HWY 146
 High exp in Nov 2011 was due to Gateway sign. High exp Nov 2014 was for the waterfront project July expenditures prior to 2013/14 included debt service payments.

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	59,634	81,965	63,812	53,690	82,503	58,656	58,608	81,667	66,681	69,417	83,338	75,030
Actual 2018/19	72,274	84,056	67,348	63,898	83,174	60,838	59,322	0	0	0	0	0
Actual 2017/18	63,596	92,994	74,255	69,927	89,147	62,304	75,356	87,955	74,888	75,088	89,979	90,433

■ Budget 2018/19 ■ Actual 2018/19 ■ Actual 2017/18



	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	63,596	72,274	59,634	8,677	13.64%	12,639.74	21.20%
November	92,994	84,056	81,965	-8,938	-9.61%	2,090.94	2.55%
December	74,255	67,348	63,812	-6,908	-9.30%	3,535.85	5.54%
January	69,927	63,898	53,690	-6,029	-8.62%	10,208.01	19.01%
February	89,147	83,174	82,503	-5,974	-6.70%	670.97	0.81%
March	62,304	60,838	58,656	-1,466	-2.35%	2,181.98	3.72%
April	75,356	59,322	58,608	-16,034	-21.28%	714.58	1.22%
May	87,955	0	81,667	-87,955	#DIV/0!	(81,666.83)	-100.00%
June	74,888	0	66,681	-74,888	#DIV/0!	(66,680.53)	-100.00%
July	75,088	0	69,417	-75,088	#DIV/0!	(69,416.72)	-100.00%
August	89,979	0	83,338	-89,979	#DIV/0!	(83,338.45)	-100.00%
September	90,433	0	75,030	-90,433	#DIV/0!	(75,030.26)	-100.00%
Totals	527,580	490,909	458,867	-36,671	-7.47%	32,042.07	6.98%

CITY OF SEABROOK
CRIME DISTRICT - RESULTS
 April 30, 2019

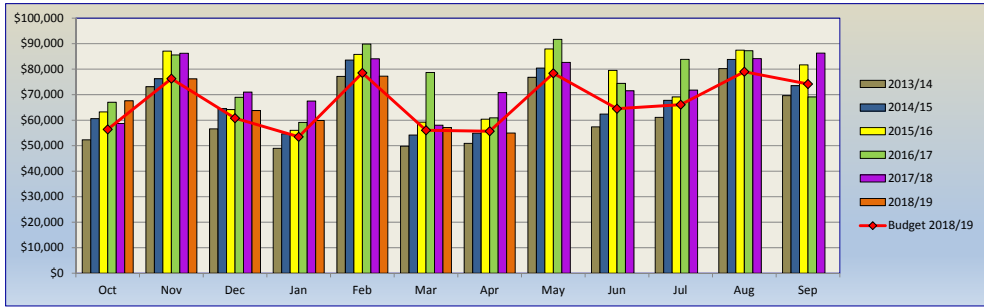
ANNUAL			CRIME DISTRICT	FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE		ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
818,954	799,216	19,738	Sales Tax	456,867	437,129	19,738
18,595	17,187	1,408	Interest Income & Misc	9,203	7,795	1,408
<u>837,549</u>	<u>816,403</u>	<u>21,146</u>	Total Revenues	<u>466,070</u>	<u>444,924</u>	<u>21,146</u>
EXPENDITURES						
584,971	580,194	(4,777)	Personnel Services	336,366	331,589	(4,777)
8,438	9,500	1,062	Materials & Supplies	4,327	5,389	1,062
96,785	105,000	8,215	Services	45,533	39,141	(6,392)
201,153	246,247	45,094	Capital Outlay	117,394	162,488	45,094
<u>891,347</u>	<u>940,941</u>	<u>49,594</u>	Total Expenditures	<u>503,620</u>	<u>538,607</u>	<u>34,987</u>
<u>(53,798)</u>	<u>(124,538)</u>	<u>70,740</u>	NET REVENUES	<u>(37,550)</u>	<u>(93,683)</u>	<u>56,133</u>
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
(53,798)	(124,538)	70,740	Net Revenues	(37,550)	(93,683)	56,133
<u>900,215</u>	<u>829,475</u>	<u>70,740</u>	Ending Balance	<u>916,463</u>	<u>860,330</u>	<u>56,133</u>

CRIME DISTRICT



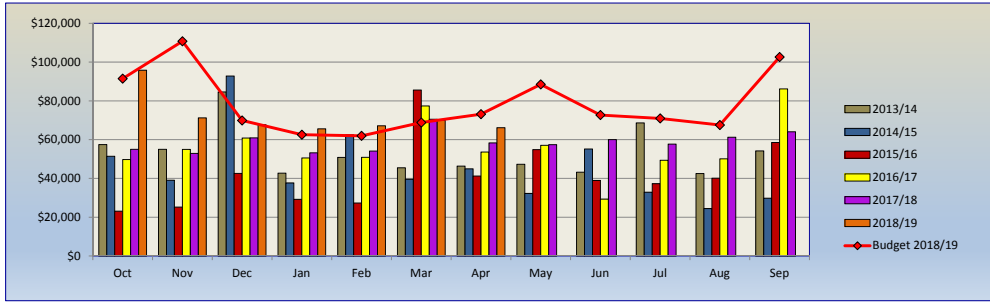
SALES TAX REVENUE ANALYSIS

CHART M



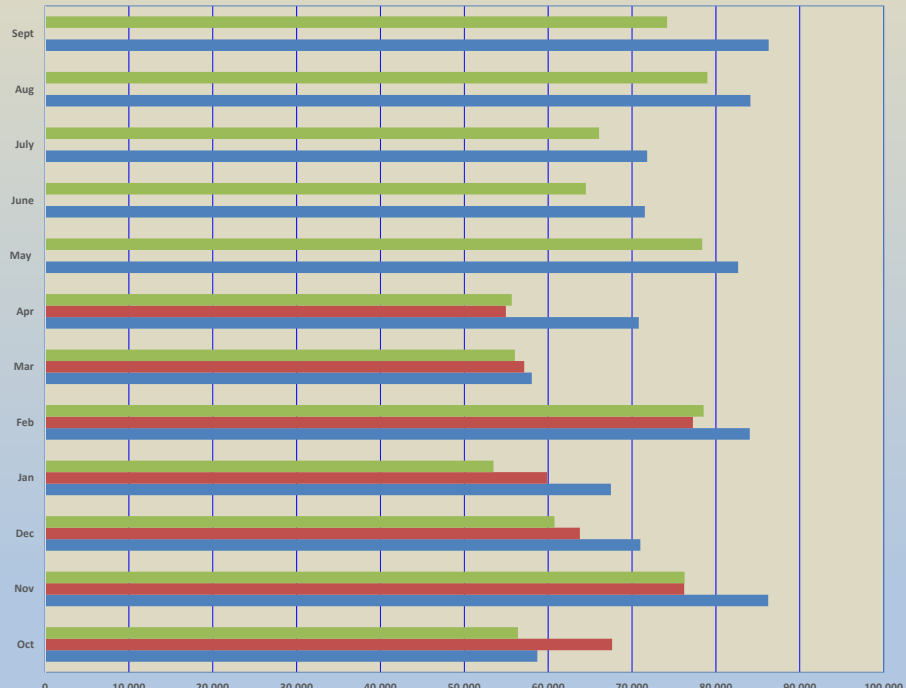
EXPENDITURE ANALYSIS

CHART N



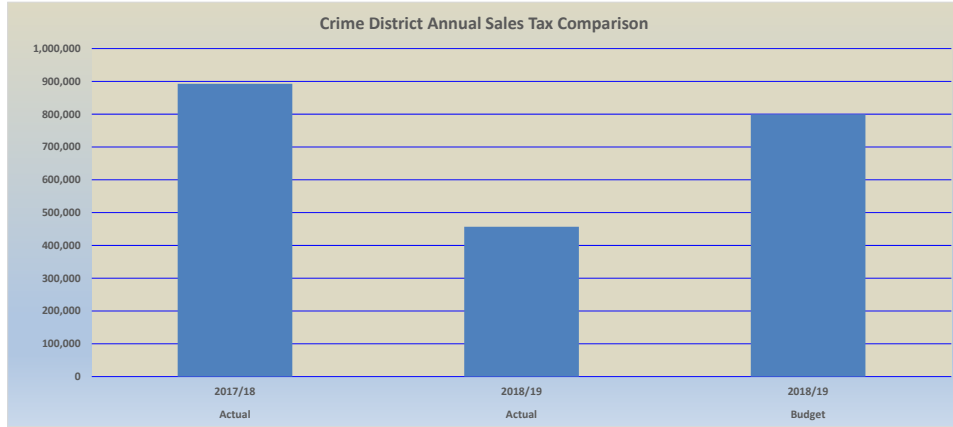
Large December expenditures included vehicles. March 2016 includes reallocation of personnel expense.
Initial PSVERF expenditure of 679,344 is excluded from October 2016/17.

Crime District Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	56,395	76,266	60,763	53,479	78,530	56,036	55,660	78,362	64,492	66,069	78,983	74,180
Actual 2018/19	67,626	76,218	63,777	59,892	77,258	57,143	54,952	0	0	0	0	0
Actual 2017/18	58,705	86,232	70,992	67,480	84,038	58,048	70,796	82,646	71,525	71,799	84,114	86,294

■ Budget 2018/19
 ■ Actual 2018/19
 ■ Actual 2017/18



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18 Actual	2018/19 Actual	2018/19 Budget				
October	58,705	67,626	56,395	8,921	15.20%	11,230.87	19.91%
November	86,232	76,218	76,266	-10,014	-11.61%	(47.82)	-0.06%
December	70,992	63,777	60,763	-7,215	-10.16%	3,014.09	4.96%
January	67,480	59,892	53,479	-7,588	-11.24%	6,413.23	11.99%
February	84,038	77,258	78,530	-6,780	-8.07%	(1,271.89)	-1.62%
March	58,048	57,143	56,036	-904	-1.56%	1,107.36	1.98%
<u>April</u>	<u>70,796</u>	<u>54,952</u>	<u>55,660</u>	<u>-15,844</u>	<u>-22.38%</u>	<u>(707.95)</u>	<u>-1.27%</u>
May	82,646	0	78,362	-82,646	#DIV/0!	(78,362.08)	-100.00%
June	71,525	0	64,492	-71,525	#DIV/0!	(64,491.74)	-100.00%
July	71,799	0	66,069	-71,799	#DIV/0!	(66,069.44)	-100.00%
August	84,114	0	78,983	-84,114	#DIV/0!	(78,983.22)	-100.00%
September	86,294	0	74,180	-86,294	#DIV/0!	(74,180.31)	-100.00%
Totals	496,292	456,867	437,129	-39,424	-7.94%	19,737.89	4.52%

INVESTMENTS



MONTHLY INVESTMENT REPORT

CHART O

TEXPOOL REPORT

MONTH OF APRIL 2019
2.4344%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted April)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,832,108.81	(369,364.87)	21,542.82	8,484,286.76	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	1,719,358.49	751,598.92	3,792.50	2,474,749.91	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,167,633.39	0.00	6,338.18	3,173,971.57	Water & sewer lines extensions & expansions
PARK FEES	48,940.19	0.00	97.93	49,038.12	Reserved for acquisition & development of park land
SEIZURE	47,280.29	0.00	94.60	47,374.89	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,142.48	0.00	34.30	17,176.78	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,574.79	0.00	31.16	15,605.95	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,024,415.82	0.00	2,049.77	1,026,465.59	Restricted for promotion of tourism
DEBT SERVICE FUND	3,364,457.70	13,361.48	6,732.93	3,384,552.11	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	881,779.13	0.00	1,764.37	883,543.50	General Fund CIP
CAPITAL PROJECT BONDS	4,726,511.96	0.00	9,457.36	4,735,969.32	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	747,719.29	0.00	1,496.13	749,215.42	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	49,432.19	0.00	98.91	49,531.10	Fiber Optics
PD & GF BONDS (GEN FUND Reserve)	29.17	0.00	0.06	29.23	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	45.87	0.00	0.09	45.96	Fire Engine
CAROTHERS	100,664.39	(2,000.00)	201.28	98,865.67	Carother Facility & Park
ANIMAL	775.50	0.00	1.55	777.05	Animal Shelter Needs - Donation
CRIME DISTRICT	653,015.00	(16,770.58)	1,273.07	637,517.49	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,140,565.49	(293,673.95)	6,219.55	2,853,111.09	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENC'	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	29,139.73	0.00	58.31	29,198.04	
PUBLIC SAFETY	206,668.98	0.00	413.53	207,082.51	Public Safety Needs
MUNI COURT - SECURITY FUND	25,117.27	0.00	50.26	25,167.53	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,563.60	0.00	39.15	19,602.75	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	4,928.67	0.00	9.86	4,938.53	Fund court on technology
PUBLIC SAFETY VERF	702,499.09	16,770.58	1,439.20	720,708.87	Public Safety Vehicle Equipment Replacement
PEG Fund	148,202.81	0.00	296.54	148,499.35	Public Education and Government Access
GE VERF	460,781.65	(99,921.58)	924.87	361,784.94	
STABILIZATION FUND	831,900.59	0.00	1,664.56	833,565.15	Highway 146 Project
WATER RATE STABILIZATION	355,507.68	0.00	711.34	356,219.02	
TOTAL TEXPOOL FUND	33,401,760.02	0.00	66,834.18	\$33,468,594.20	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: May 2019

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in April 2019:

TexPool
 Wilson County ESD 1
 Comal County ESD 2
 Fort Bend County MUD 192
 Harris County ESD 13
 City of Sandy Oaks
 Kaufman County FWSO 1B
 Harris County MUD 436
 Coppens Cole Economic Development Corporation
 Harris County MUD 319

TexPool Prime
 Galveston County Emergency
 Communication District
 Seckle ISD
 Wilson County ESD 1
 Cooks ISD
 City of Frisco Hill

Upcoming Events

May 07, 2019 - May 10, 2019, Renaissance
 Austin Hotel, Austin
 TMCA 2019 Institute
 Jan 13, 2019 - Jan 15, 2019, Fort Worth
 Convention Center, Fort Worth
AWBO Annual Conference
 Jan 17, 2019 - Jan 19, 2019, Allen
TASBO Summer Conference

TexPool Advisory Board Members

David Garcia Jerry Dale
 Patrick Krishock David Landeros
 Belinda Weaver Sharon Matthews
 Deborah Laudermlk Vivian Wood

Overseen by the State of Texas Comptroller
 of Public Accounts Glenn Hegar.

Operated under the supervision of the
 Texas Treasury Safeguarding Trust Company

Economic and Market Commentary: Investors also must be patient

May 1, 2019

As the saying goes, "If there is a gap, something will fill it." So it is that the lack of market-moving economic data lately has led to a ridiculous level of scrutinizing Fed speak. Even before investors and analysts brought out their magnifying glasses to scan the May Federal Open Market Committee (FOMC) statement with no action on rates, people have been over-thinking things.

There is no question Chair Jerome Powell had much to explain after the last two FOMC meetings, when the Fed all but did a U-turn. Policymakers who last fall were projecting multiple rate hikes in 2019 started forecasting one or none only a few months later. But with the indications—confirmed again in the statement—that they will pause until the economy shows signs of strengthening or weakening, there isn't much to uncover. But the markets are searching anyway, and little actions get turned into big reactions if a Fed official says something slightly different from the party line.

Investors are, of course, just looking for guidance. The path of rates was somewhat predictable both in the extended period of near-zero rates and the recent time of gradually rising rates. Many see today's "patient" Fed as perplexed, and that can spook investors. They didn't get any new direction in the May meeting, as the Fed kept the target range at 2.25-2.5% and used that "patient" word again. The only item of note was

(continued page 6)

Performance as of April 30, 2019		
	TexPool	TexPool Prime
Current Invested Balance	\$22,462,388,910.62	\$6,936,008,061.51
Weighted Average Maturity**	34	40
Weighted Average Life**	96	61
Net Asset Value	1.00000	1.00000
Total Number of Participants	2556	381
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$45,660,150.63	\$14,800,490.30
Management Fee Collected	\$774,226.64	\$285,191.33
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$22,846,182,588.00	\$7,006,466,829.07
Average Monthly Rate*	2.43%	2.58%
Average Weighted Average Maturity**	31	46
Average Weighted Average Life**	95	67

*This average monthly rate for TexPool Prime for each date may reflect a portion of some periods or all of each of the management fees.

**See page 4 for definitions.

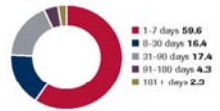
†Past performance is no guarantee of future results.

TexPool Participant Services
 1001 Texas Avenue, Suite 1400 - Houston, TX 77002
 Phone: 1-866-TEXPOOL (833-7665) - Fax: 1-866-833-3291 - TexPool.com

Managed and
 Serviced by **Federated.**
 G25588-4-04 (5/19)



Portfolio by Maturity (%)
As of February 28, 2019



Portfolio by Type of Investment (%)
As of February 28, 2019



Portfolio Asset Summary as of February 28, 2019

	Book Value	Market Value
Uninvested Balance	-\$1,342,551.79	-\$1,342,551.79
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	22,017,617.53	22,017,617.53
Interest and Management Fees Payable	-44,376,636.76	-44,376,636.76
Payable for Investments Purchased	-730,120,455.54	-730,120,455.54
Accrued Expenses & Issues	-28,250.82	-28,250.82
Repurchase Agreements	0,054,345,000.00	0,054,345,000.00
Mutual Fund Investments	788,218,000.00	788,218,000.00
Government Securities	10,101,277,892.91	10,100,382,907.18
U.S. Treasury Inflation Protected Securities	793,995,000.55	793,900,880.81
US Treasury Bills	2,788,542,111.06	2,788,406,080.65
US Treasury Notes	1,138,461,685.42	1,138,339,000.77
Total	\$23,860,889,392.51	\$23,850,742,505.98

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Counseling and the assets are held in a separate insured account at State Street Bank on the name of The Pool. The only source of payment to the Participants is the assets of The Pool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact The Pool Participant Service.

Participant Summary

	Number of Participants	Balance
School District	591	\$8,686,440,752.46
Higher Education	56	\$1,104,830,522.60
Healthcare	84	\$1,050,257,853.76
Utility District	803	\$2,854,432,601.09
City	467	\$5,418,088,150.65
County	196	\$2,839,600,856.12
Other	342	\$2,223,734,738.37

****Definition of Weighted Average Maturity and Weighted Average Life**

HGM is the mean average of the periods of time remaining until the securities held in The Pool (i) are scheduled to be repaid, (ii) would be repaid upon a demand by The Pool, or (iii) are scheduled to have their interest rate re-adjusted to reflect current market rates. Securities with adjustable rate payable upon demand are treated as maturing on the earlier of the two dates set forth in (i) and (ii) if their scheduled maturity is 187 days or less, and the later of the two dates set forth in (i) and (ii) if their scheduled maturity is more than 187 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

HGL is calculated in the same manner as HGM, but is based solely on the periods of time remaining until the securities held in The Pool (i) are scheduled to be repaid or (ii) would be repaid upon a demand by The Pool, without reference to when interest rate of securities within The Pool are scheduled to be re-adjusted.

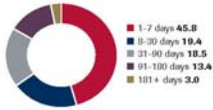


Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	2.4082%	0.000065077	\$23948,747,757.79	0.99996	24	70
2/2	2.4082%	0.000065077	\$23948,747,757.79	0.99996	24	70
2/3	2.4082%	0.000065077	\$23948,747,757.79	0.99996	24	70
2/4	2.3759%	0.000065094	\$23740,916,332.48	0.99996	24	70
2/5	2.3849%	0.000065339	\$23976,902,773.37	0.99996	27	72
2/6	2.3796%	0.000065195	\$24,135,161,623.70	0.99996	26	71
2/7	2.3801%	0.000065208	\$24,476,824,963.97	0.99996	26	69
2/8	2.3805%	0.000065220	\$24,770,770,096.70	0.99997	26	69
2/9	2.3805%	0.000065220	\$24,770,770,096.70	0.99997	26	69
2/10	2.3805%	0.000065220	\$24,770,770,096.70	0.99997	26	69
2/11	2.3939%	0.000065587	\$24,834,743,226.34	0.99996	27	72
2/12	2.3918%	0.000065520	\$24,751,418,356.52	0.99996	27	72
2/13	2.3904%	0.000065400	\$24,621,261,826.82	0.99996	28	72
2/14	2.3923%	0.000065542	\$24,172,991,401.27	0.99996	27	74
2/15	2.4076%	0.000065963	\$24,058,369,967.69	0.99996	28	76
2/16	2.4076%	0.000065963	\$24,058,369,967.69	0.99996	28	76
2/17	2.4076%	0.000065963	\$24,058,369,967.69	0.99996	28	76
2/18	2.4076%	0.000065963	\$24,058,369,967.69	0.99996	28	76
2/19	2.4053%	0.000065899	\$24,074,105,949.97	0.99997	25	73
2/20	2.3866%	0.000065659	\$24,105,896,178.38	0.99996	25	77
2/21	2.3855%	0.000065630	\$23,988,259,568.82	0.99996	25	77
2/22	2.3876%	0.000065689	\$23,801,470,945.64	0.99996	25	78
2/23	2.3876%	0.000065689	\$23,801,470,945.64	0.99996	25	78
2/24	2.3876%	0.000065689	\$23,801,470,945.64	0.99996	25	78
2/25	2.3839%	0.000065604	\$23,763,115,006.98	0.99996	23	76
2/26	2.3849%	0.000065614	\$24,097,702,404.21	0.99996	23	75
2/27	2.3872%	0.000065677	\$24,037,663,051.53	0.99996	23	76
2/28	2.4587%	0.000067360	\$23,866,989,392.51	0.99995	24	76
Average:	2.2972%	0.000065677	\$24,157,750,538.89	.99996	26	74



TEXPOOL PRIME

Portfolio by Maturity (%)
As of April 30, 2019



Portfolio by Type of Investment (%)
As of April 30, 2019



Portfolio Asset Summary as of April 30, 2019

	Book Value	Market Value
Uninvested Balance	-1,074,590.20	-1,074,590.20
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,964,093.28	3,964,093.28
Interest and Management Fees Payable	-14,806,633.22	-14,806,633.22
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Losses	-0.396.69	-0.396.69
Repurchase Agreements	1,793,305,000.00	1,793,305,000.00
Commercial Paper	2,935,004,690.22	2,934,945,896.89
Bank Instruments	0.00	0.00
Mutual Fund Investments	572,127,270.28	572,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	1,647,497,630.42	1,647,981,342.11
Total	\$6,836,808,061.51	\$6,836,267,605.84

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fullwood Investment Consulting and the assets are safe kept in a separate insured account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or state guarantee. Should you require a copy of the portfolio, please contact The Pool Participant Service.

Participant Summary

	Number of Participants	Balance
School District	123	\$2,858,128,564.15
Higher Education	18	\$673,267,654.78
Healthcare	16	\$423,017,328.00
Utility District	35	\$330,338,108.42
City	77	\$1,049,848,230.83
County	39	\$637,803,538.06
Other	73	\$863,476,615.38



TexPool PRIME

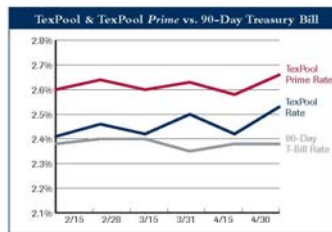
Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
A/1	2.5926%	0.000071030	\$7,123,731,606.00	1.00006	42	68
A/2	2.5911%	0.000071099	\$7,093,798,263.36	1.00006	42	68
A/3	2.5893%	0.000070859	\$7,069,567,365.14	1.00006	47	72
A/4	2.5839%	0.000070790	\$7,106,230,322.48	1.00005	47	71
A/5	2.5838%	0.000070844	\$7,057,929,518.58	0.99998	49	72
A/6	2.5838%	0.000070844	\$7,057,929,518.58	0.99998	49	72
A/7	2.5838%	0.000070844	\$7,057,929,518.58	0.99998	49	72
A/8	2.5839%	0.000070391	\$7,050,758,759.00	1.00005	48	71
A/9	2.5866%	0.000070867	\$7,032,147,605.06	1.00005	48	71
A/10	2.5789%	0.000070679	\$7,026,857,418.42	1.00005	48	70
A/11	2.5717%	0.000070458	\$7,009,953,011.21	1.00005	48	70
A/12	2.5701%	0.000070413	\$6,994,837,307.02	0.99999	48	70
A/13	2.5701%	0.000070413	\$6,994,837,307.02	0.99999	48	70
A/14	2.5701%	0.000070413	\$6,994,837,307.02	0.99999	48	70
A/15	2.5763%	0.000070583	\$7,052,290,964.81	1.00005	46	67
A/16	2.5740%	0.000070520	\$7,095,503,406.06	1.00005	46	67
A/17	2.5830%	0.000070793	\$7,064,799,014.94	1.00005	46	66
A/18	2.5847%	0.000070815	\$6,971,736,201.84	0.99995	47	68
A/19	2.5847%	0.000070815	\$6,971,736,201.84	0.99995	47	68
A/20	2.5847%	0.000070815	\$6,971,736,201.84	0.99995	47	68
A/21	2.5847%	0.000070815	\$6,971,736,201.84	0.99995	47	68
A/22	2.5789%	0.000070598	\$6,985,283,264.02	1.00005	44	64
A/23	2.5795%	0.000070672	\$6,984,809,254.58	1.00005	43	63
A/24	2.5719%	0.000070463	\$6,969,527,774.05	1.00005	43	63
A/25	2.5714%	0.000070450	\$6,933,380,744.87	1.00006	42	62
A/26	2.5824%	0.000070751	\$6,909,942,027.89	1.00000	43	63
A/27	2.5824%	0.000070751	\$6,909,942,027.89	1.00000	43	63
A/28	2.5824%	0.000070751	\$6,909,942,027.89	1.00000	43	63
A/29	2.5886%	0.000070921	\$6,916,726,175.10	1.00006	41	62
A/30	2.6023%	0.000072856	\$6,936,008,061.51	1.00006	40	61
Average:	2.5825%	0.000070781	\$7,008,498,820.67	1.00002	46	67



Participant Services
1001 Texas Ave, 14th Floor
Houston, TX 77002

that the Fed addressed the recent development in which the fed funds effective rate has continued to move higher to the point of being above the interest it pays on excess reserves (IOER). In order to enhance its ability to control the fed funds rate, the Fed lowered the interest it pays on IOER by 5 basis points to 2.35%. This action has no broader monetary policy implications.

One-, 3- and 6-month Treasuries ended April at 2.42%, 2.42% and 2.45%, respectively. London interbank offered rates (Libor) finished the month at 2.48%, 2.58% and 2.61%, respectively. The weighted average maturity (WAM) at month-end was 34 days for TexPool and 40 days for TexPool Prime.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. There are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.