

## Notice of Project of the Seabrook Economic Development Corporation

NOTICE IS HEREBY GIVEN that the Seabrook Economic Development Corporation ("SEDC") intends to undertake a project ("the Project') for economic development including expenditures consistent with the purposes and duties as a Type B corporation. SEDC is proposing to expend SEDC sales tax funds for the following Project: **Professional services for identification of retail trade area, market analysis of commercial properties and recruitment of businesses in amounts to be determined by SEDC and approval by City Council, as appropriate.** 

Payment for such expenditures is authorized for the Project under Texas Local Government Code section 505.158 and is being used for the purpose of promoting new and expanded business development in or near the City of Seabrook. Pursuant to Texas Local Government Code section 505.159, the SEDC shall hold a public hearing for the Project on <u>August 8, 2019</u>, at 7:00 p.m. at Seabrook City Hall, 1700 First Street, Seabrook, Texas.

Pursuant to Texas Local Government Code section 505.160 and 505.302, proceeds of the sales tax imposed under Chapter 505 may be used to pay the costs of projects of the types added to the definition of "project" by Subchapter D, unless, not later than the 60th day after the publication of this notice in the city's official newspaper, the City Council of the City of Seabrook receives a petition signed by more than 10 percent of the registered voters of the municipality requesting that an election be held before tax proceeds may be used to promote new or expanded business development.

## **CERTIFICATE**

I certify that this notice was posted on the bulletin board of Seabrook City Hall on July 18, 2019 and published in THE BAY AREA OBSERVER newspaper on July 18, 2019.

Pat Patel

**EDC** Administrative Assistant